



**CITY COUNCIL MEETING AGENDA
Council Chambers, 1000 Laurel Street**

**April 15, 2013
Monday**

**Next Ordinance: 1822-13
Next Resolution: 13-1833**

**Regular Meeting
7:00 p.m.**

- 1. Call to Order and Flag Salute**
- 2. Roll Call of Councilmembers**
- 3. Additions/Deletions**
- 4. Citizen Participation**

Citizens may comment on any topic that is not on the Regular Agenda. To comment, please raise your hand to request recognition by the Chair. Once so recognized, please step to the podium and state your name and address for the record before making your comments. Also, please limit your comments to no more than three (3) minutes.

The public may comment on individual agenda items on the Regular Agenda prior to Council's action.

The public may also submit written communications, via letters or emails to dperry@cityofmilton.net. Any item received by noon on the day of the meeting will be distributed to Council.

5. Consent Agenda

A. Minutes – Approval of the minutes of:

- April 8, 2013 Regular Meeting

B. Payroll Approval:

Approval of the 4/5/2013 payroll direct deposits, checks, and benefits, in the amount of \$ 125,611.74.

6. Presentation

- A. Appreciation for Rich Porter - No Packet Materials

7. Regular Agenda

- A. Kent Street Detention Pond Closeout
- B. First Quarter Financial Report
- C. Community Events Budget
- D. Review of Previous Budget Cuts

8. City Administrator Report

9. Council Reports

10. Mayor's Report

11. Adjournment

PENDING COUNCIL AGENDA CALENDAR (Dates are Subject to Change) FOR PLANNING PURPOSES ONLY

April 2013			
Mon 04/15	7:00 pm	Regular Meeting	A. Appreciation for Rich Porter B. Kent Street Detention Pond Closeout C. First Quarter Financial Report D. Community Events Budget E. Review of Previous Budget Cuts
May 2013			
Mon 05/06	7:00 pm	Study Session	A. Solid Waste Contract Discussion B. Adoption of 2012 Stormwater Manual C. Streets Presentation – 15 minutes
Mon 05/13	7:00 pm	Regular Meeting	A. Public Hearing - PSE Franchise Renewal B. Public Hearing on Sale of Property at 20 th Ave Reservoir Site C. Adoption of Franchise Agreement – Zayo Group D. Adoption of Budget Amendment Ordinance
Mon 05/20	7:00 pm	Regular Meeting	A. Adoption of PSE Franchise Agreement B. Olofsson Estates Park Rezoning Request
June 2013			
Mon 06/03	7:00 pm	Study Session	A. 6 – Year Transportation Improvement Program
Mon 06/10	7:00 pm	Regular Meeting	A. Public Hearing & Adoption of 6 – Year Transportation Improvement Program B. Approval of Budget Amendment Ordinance
Mon 06/17	7:00 pm	Regular Meeting	
July 2013			
Mon 07/01	7:00 pm	Study Session	
Mon 07/08	7:00 pm	Regular Meeting	
Mon 07/15	7:00 pm	Regular Meeting	A. 2013 2 nd Quarter Financial Report & Mid-Year Budget Review
August 2013			
Mon 08/05	7:00 pm	Study Session	
Mon 08/12	7:00 pm	Regular Meeting	
Mon 08/19	7:00 pm	Regular Meeting	**MEETING CANCELLED**
September 2013			
Tue 09/03	7:00 pm	Study Session	
Mon 09/09	7:00 pm	Regular Meeting	



DRAFT CITY COUNCIL MINUTES

Regular Meeting
Monday – April 8, 2013
7:00 p.m.

CALL TO ORDER

Mayor Pro Tem Taylor called the regular meeting to order at 7:05 p.m. and led the Pledge of Allegiance.

ROLL CALL

Present: Councilmembers Whalen, Jones, Ott, Manley, and Zaroudny
Absent: Councilmember Morton

STAFF PRESENT

City Administrator Mukerjee, Finance Director Tylor, and Senior Administrative Assistant Bolam

ADDITIONS / DELETIONS

City Administrator Mukerjee removed Item 5C. There was a mudslide that must be repaired before finalizing a contract.

Mayor Pro Tem Taylor asked for a correction to page 4 of the March 18 minutes – the reference to “Councilmember Whalen” attending the Short Course on Local Planning should read “Planning Commissioner Whalen.”

CITIZEN PARTICIPATION

Speaker	Address	Comments
Jacquelyn Whalen	1605 13 th Ave	Attended the fire district meeting where a Milton Boy Scout was awarded for giving CPR to a customer in Safeway while medics were called. Also, the Safeway manager noted what a wonderful community Milton is.

CONSENT AGENDA

Approval of:

- Minutes:

- March 18 Regular Meeting
- April 1 Study Session
- Payroll & Claims Vouchers:
 - Payroll of 3/20/13 for direct deposits, checks, and benefits in the amount of \$125,611.74.
 - Checks/vouchers numbers 53703-53769 in the amount of \$ 581,428.64.

COUNCILMEMBER WHALEN MOVED, seconded by Councilmember Jones, to approve the Consent Agenda as amended. **The motion was voted on and carried 6/0.**

PROCLAMATIONS

- **Item 6A – Pierce County Reads**

Mayor Pro Tem Taylor read the Proclamation and presented it to Ms. Neal Parikh, Executive Director for the Pierce County Library System.

Ms. Parikh explained the Pierce County Reads program and gave a brief synopsis of this year’s title, “The Paris Wife.” She then presented a power point presentation specific to the Milton branch.

Speaker	Address	Comments
Jacquelyn Whalen	1605 13 th Ave	She loves the ability to shop the catalog and the electronic check out feature, and asked about the future plans for this branch. Ms. Parikh said that there is a long-term lease in the current building, but the library prefers to own the land where they locate. The future includes plans to own and operate a branch in Milton.

PUBLIC HEARING

- **Item 7A – Franchise Agreement with Zayo Group**

City Administrator Mukerjee introduced this item, explaining it requires a public hearing and two readings before Council.

7:35 p.m. – Mayor Pro Tem Taylor opened the public hearing.

Speaker	Address	Comments
Jacquelyn Whalen	1605 13 th Ave	<ul style="list-style-type: none"> ● Requested that the public hearing be continued until next week to allow for more public comment. ● Requested clarity regarding what revenue the City can expect to receive. ● Requested clarity regarding what franchise fees the City can expect to receive. ● Requested that aesthetics be considered.

Speaker	Address	Comments
Leonard Sanderson	1201 24 th Ave Ct	<ul style="list-style-type: none"> • Asked for clarity regarding whether the cabling will be over or below ground. • The only revenue to be expected is pole attachment fees – everything else will be based on customer revenue. • Suggests closing the hearing.

7:40 p.m. – Mayor Pro Tem Taylor closed the public hearing.

City Administrator Mukerjee said that staff will confirm the above-ground/underground confusion, whether this is truly a franchise agreement, and revenue expectations. It will be brought back to Council when clarified.

Speaker	Address	Comments
Leonard Sanderson	1201 24 th Ave Ct	Suggested that it's better to make this aboveground due to the new paving in the area of installation.

Discussion ensued regarding right-of-way permitting processes, direct and indirect costs to the City, potential revenue for the City, location of current fiber optic services in Milton, and the expected disruption during installation (2-3 days).

REGULAR AGENDA

- **Item 8A – Ordinance Renewing EMS Levy**

City Administrator Mukerjee explained the need to put this in place in case the annexation ballot measure doesn't pass, and the pros/cons of setting it up for the August election vs. the November one.

Councilmember Jones moved, seconded by Councilmember Whalen, to pass the attached ordinance placing the extension of the EMS Levy for five years on the August Primary Elections. **The item was voted on and passed 6/0.**

CITY ADMINISTRATOR REPORT

- Reminder this Saturday, April 13, is the fundraiser "Spaghetti Wars" to benefit the Milton Police Department.

COUNCIL REPORTS

- Councilmember Whalen – complimented Public Works on the upgrade done at the pump station on 15th, including a new roof and new paint.

- Councilmember Jones – reported that Public Work’s employee, Michael Hostetter, is leaving the City’s employment; he will be missed.
- Councilmember Ott –
 - Disappointed in the language used for the fire district annexation ballot measure; it said nothing about what will happen in 2014 for property taxes, or how much it will cost.
 - Discussed the sensors on some traffic signals that look like cameras.
 - Asked about the City’s policy for keeping emails.
 - Shared some statistics from the legislature regarding expected decreases in revenues for cities and counties.
 - Requested that the City present a certificate of appreciation for long-time citizen Rich Porter, who is moving out of state soon.
- Councilmember Manley – no report.
- Councilmember Zaroudny – would like to see Milton encourage more community information meetings, such as the recent Town Hall, with advertising to encourage citizens to participate.
- Mayor Pro Tem Taylor –
 - Reminder about the Spaghetti Wars fundraiser.
 - Supports recognition for citizen Rich Porter.
 - Supports a commendation for local businesses that go above and beyond in their support of community functions.
 - Reminded Councilmembers of the upcoming AWC conference the last week of June in Tri-Cities – now is the time to decide on attendance.

ADJOURNMENT

COUNCILMEMBER WHALEN MOVED, seconded by Councilmember Jones, to adjourn the meeting at 8:15 p.m. **The motion was voted on and passed 6/0.**

Debra Perry, Mayor

ATTEST:

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Lisa Tylor, City Clerk

CITY OF MILTON
PAYROLL and CLAIMS VOUCHER APPROVAL

I HEREBY CERTIFY THAT THE EXPENDITURES SHOWN BELOW REFLECT THE TRUE AND CORRECT EXPENDITURES TO THE BEST OF MY KNOWLEDGE. I FURTHER CERTIFY THE EXPENDITURES BELOW TO BE VALID AND CORRECT.

FINANCE DIRECTOR DATE

Claim Vouchers:

Payroll Disbursements:

Date	Check #	Amount
		-

Date	Check #	Amount
4/5/2013	3539-3541	2,589.65
4/5/2013	ACH (Direct Deposit)	80,415.34
4/5/2013	3542-3546	3,061.33
4/5/2013	ACH (Benefits)	<u>109,750.93</u>
		195,817.25

\$0.00

\$195,817.25

WE, THE UNDERSIGNED COUNCILMEMBERS OF THE CITY OF MILTON, WASHINGTON, DO HEREBY CERTIFY AND APPROVE THE PAYROLL AND CLAIM VOUCHERS FOR THE TOTAL AMOUNT OF:

\$195,817.25

Dated: **April 15, 2013**

COUNCILMEMBER

COUNCILMEMBER

COUNCILMEMBER

COUNCILMEMBER



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To: Mayor Perry and City Councilmembers
From: Public Works Director Neal
Date: April 15, 2013 Regular Session
Re: Kent Street Detention Pond Project Closeout and Acceptance

ATTACHMENTS: A. Copy of Final Pay Estimate

TYPE OF ACTION:

Information Only Discussion Action Expenditure Required

Recommendation/Action:

“I move to accept the Kent Street Detention Pond Project, subject to the requirements of appropriate Federal and State agencies, if any, and the subsequent release of retainage to the contractor.”

Fiscal Impact/Source of Funds: Retainage is not an additional project cost, but is in fact part of the original bid that council approved.

Previous Council Review:

After a series of meetings and discussions spanning 2 years, Council adopted a new Stormwater Capital Improvement Program (CIP) at the February 7, 2011 meeting. The Kent Street Detention Pond was included in the Stormwater Capital Fund for both the adopted 2011 and 2012 budgets.

Issue: Construction of the Kent Street Detention Pond Project is complete and ready for Council acceptance.

Discussion: Bids were received and opened on July 9, 2012. The low bidder, Campbells Shaffer LLC, had an initial bid price of \$145,125.66 (including sales tax) which was \$34,618.54 (or 21.1%) less than the Engineer’s Estimate for this project. Council was given the option between two bid additives for the fence, and chose the black vinyl coated chain link fence which is the current City standard.

Construction on the project started August 27, 2012 and was substantially complete on October 4, 2012. Final price for the project was \$139,879.41, which is approximately 3% below the original bid price.

APPLICATION FOR PAYMENT

Project Name: KENT STREET DETENTION POND
 Contractor Name: CAMPBELL SHAFER, LLC
 Address: P.O. Box 5000 Spanaway WA, 98387
 L&I Registration#: 602-669-9995

Payment No.: 2
 Pay Period: 9-Oct-11
 P.O. NUMBER: _____
 CITY ACCOUNT #: 407-92-595-400-65

Item	CO#	Description	Qty	Unit	Estimated Contract Unit Price	Total Contract Total Price	Previously Approved Qty.	Cost	This Request Qty.	Cost	Total To Date Qty.	Cost
1		Minor Changes	1	CALC	\$10,000.00	\$10,000.00	0.00	0.00	2.890	0.00	2.890	\$2,890.00
2		Survey	1	LS	\$4,550.00	\$4,550.00	0.33	1,501.50	0.67	3,048.50	100.00%	\$4,550.00
3		Mobilization, Cleanup, and Demobilization	1	LS	\$2,500.00	\$2,500.00	0.50	1,250.00	0.50	1,250.00	100.00%	\$2,500.00
4		Project Temporary Traffic Control	1	LS	\$500.00	\$500.00	0.50	250.00	0.50	250.00	100.00%	\$500.00
5		Cleaning and Grubbing	1	LS	\$8,500.00	\$8,500.00	0.97	8,245.00	0.03	255.00	100.00%	\$8,500.00
6		Removal of Structure and Obstruction	1	LS	\$1,500.00	\$1,500.00	1.00	1,500.00	0.00	0.00	100.00%	\$1,500.00
7		Unstable Foundation Excavation Incl. Haul	20	CY	\$45.00	\$900.00	0.00	0.00	0.00	0.00	0.00	\$0.00
8		Excavation and Washhaul	2,800	CY	\$23.50	\$65,800.00	2,730.00	61,425.00	0.00	0.00	2,730.00	\$61,425.00
9		Locate Existing Utilities	1	LS	\$45.00	\$45.00	0.50	22.50	0.50	22.50	100.00%	\$45.00
10		Controlled Density Fill	5	CY	\$1.00	\$5.00	0.00	0.00	0.00	0.00	0.00	\$0.00
11		Crushed Surface Top Course	15	CY	\$36.00	\$540.00	0.00	0.00	22.08	794.88	22.08	\$794.88
12		CPEP Storm Sewer Pipe, 24 In. Diam. (Incl. Bedding)	12	LF	\$333.00	\$3,996.00	0.00	0.00	32.00	10,656.00	32.00	\$10,656.00
13		CPEP Storm Sewer Pipe, 8 In. Diam. (Incl. Bedding)	10	LF	\$70.00	\$700.00	0.00	0.00	10.00	700.00	10.00	\$700.00
14		Catch Basin, Type 2, 60 In. Diam. w/Debris Cage & Flow	1	EA	\$10,200.00	\$10,200.00	0.70	7,140.00	0.30	3,060.00	1.00	\$10,200.00
15		Catch Basin, Type 1	1	EA	\$1,000.00	\$1,000.00	0.00	0.00	1.00	1,000.00	1.00	\$1,000.00
16		Trench Excavation Safety Systems	1	LS	\$1,000.00	\$1,000.00	0.50	500.00	0.50	500.00	100.00%	\$1,000.00
17		Bank Run Gravel for Trench Backfill	50	TN	\$30.00	\$1,500.00	0.00	0.00	0.00	0.00	0.00	\$0.00
18		Erosion/Slurry Pollution Control	1	LS	\$6,500.00	\$6,500.00	0.50	3,250.00	0.50	3,250.00	100.00%	\$6,500.00
19		Quarry Spalls	60	TN	\$37.00	\$2,220.00	5.97	220.89	23.75	878.75	29.72	\$1,099.64
20		Chain Link Fence, Type 1	350	LF	\$40.00	\$14,000.00	0.00	0.00	350.00	14,000.00	350.00	\$14,000.00

TOTAL Const Costs, Incl Change Orders, Excl Sales Tax: **\$ 132,656.00**
 Percent Complete: **64.31%**

TOTAL Const Costs, Incl Change Orders, Excl Sales Tax: **\$ 132,656.00**
 PLUS Sales Tax @ 9.4%: **\$ 12,469.66**

TOTAL Construction Costs PLUS Sales Tax: **\$ 145,125.66**
 Adjustment for Items Over/Under Estimate: **\$ -**
 LESS Amount Retained: **\$ (6,632.80)**

TOTAL Payment Due (includes Sales Tax): **\$ 138,492.86**
 Total Const Cost

**Sales Tax Adjustment - of \$511.83 added to sales tax for Payment No.1
 Percent Complete: **64.31%**

CONTRACTOR AGREES TO THE ABOVE AMOUNTS AND CERTIFIES THAT PREVAILING WAGES HAVE BEEN PAID IN ACCORDANCE WITH RCW 39.12 AND THE PREFILED STATEMENT(S) OF INTENT TO PAY PREVAILING WAGES.

Contractor: CAMPBELL SHAFER, LLC
 Signed: [Signature] Date: 12/14/12
 Contractor Representative

Recommended for Payment By: [Signature] Date: 12/14/12
 City of Milton, Utility Supervisor
 Approved for Payment By: [Signature] Date: 12/15/2012
 City of Milton, Public Works Director



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To: Mayor Perry and City Council Members
 From: Lisa Tylor, Finance Director
 Date: April 15, 2013
 Re: Financial Report for the First Quarter of 2013

ATTACHMENTS: Financial Report for the period ending March 31, 2013

TYPE OF ACTION:

Information Only Discussion Action Expenditure Required:

Issue:

Presentation of the City’s first quarter financial report, reflecting the financial status for all funds as of March 31, 2013

Discussion:

General Fund:

The General Fund accounts for all of the city’s financial resources, except those required by statute to be accounted for in another fund. The General Fund is the city’s largest fund and is used to account for the majority of city services. While the city currently maintains seventeen separate funds, discussions related to finances of the “General Fund” will typically include combined activity of three of these funds – the General Fund, Fire/EMS Fund and Street Fund.

Total revenues received through the first quarter of 2013 were \$621,895 which is approximately 17% of the 2013 budgeted revenues. Expenditures through the first quarter totaled \$1,078,605, approximately 29% of the 2013 budget. We would expect activity, both revenues and expenditures, to be around 25% of budget at this point in the year. In explaining the shortfall in actual revenue receipts, it is important to note that timing is a factor in the collection of the city’s largest revenue source, Property Tax. With taxes being due on April 30th and October 31st of each year, we see the majority of collections in the months of **May** and **November**. Sales tax revenue through the first quarter was \$164,320, just \$3,720 less than the same period last year. Over the past several months, this revenue stream continues to be “flat”, with no significant increases or decreases from month to month.

Generally, operating results during the first quarter of 2013 show no surprises, favorable or unfavorable. Although it appears that the state and local economy has begun to recover from the recession, revenue collections have not yet shown significant improvements. Expenditure levels, however, continue to increase (as reflected in the 2013 budget) each year. So, while the shortfall between *sources* and *uses* is shrinking, staff will continue to advise operating in a conservative manner. In addition, the legislature continues to work on several issues that could further impact funding to cities. We will continue to stay informed and be prepared to incorporate any of these impacts into the 2014 annual budget.

The current fund balance in the General Fund, as of March 31st, is **\$271,957**. This is a reduction from the January 1 beginning fund balance by \$456,709. As occurs every year, there are some expenditures that are paid as lump sums early in the year, such as insurance premiums and other contractual obligations. The delayed receipt of the revenues which support these costs (property taxes) result in temporary deficit spending until the revenues are received.

The total fund balance for all of the “general funds” are shown below. The current *negative* fund balance in the Fire/EMS fund will be corrected once property taxes are received in April and May.

General Fund	\$271,957
Fire/EMS Fund	(283,013)
Street Fund	<u>46,654</u>
Total	\$ 35,598

Utility Funds:

The city’s three enterprise funds (Electric, Water & Storm) account for operations supported by user fees, charges or contracts for services.

These funds continue to maintain stable fund balances, with operating revenues exceeding operating expenditures in all three funds. As common practice, each of these funds will be monitored and reviewed throughout this year to determine if, and when, a comprehensive rate study is needed.

Other Funds:

As the information presented will show, all funds ended the first quarter of 2013 with the ability to maintain operations and within the 2013 budget.

Recommendation/Action:

Included for Review - 2013 Financial Analysis/Narrative – First Quarter
Financial Statements (major operating funds)

**TO: Debra Perry, Mayor
Milton City Council**

**CC: City Administrator
Department Directors**

FROM: Lisa Tylor, Finance Director

DATE: April 15, 2013

SUBJECT: 2013 - First Quarter Financial Status Report

INTRODUCTION

This report is intended to provide a summary and overview of the financial condition of the city through March 31, 2013. Throughout much of the report, a detailed three-year comparative analysis is provided for each of the General Fund revenue sources. In addition, each table compares activity levels through the first quarter of 2013, 2012 and 2011; this analysis is intended to show areas where the economy may be improving as compared to the past two years.

The first two tables depict a general summary of financial status for all city funds; the third table shows a slightly more detailed overview of the General Fund. These tables are then followed by analysis and discussion of all General Fund revenue sources. At the end of the report, complete comparative financial statements are provided for all of the city's primary operating funds.

**City of Milton
Fund Balance Overview
Quarter Ending March 31, 2013**

Table 1

Fund	Fund Name	Beginning Fund Balance	YTD Actual Revenue	YTD Actual Expenditures	Ending Fund Balance
001	General Fund	\$ 728,666	\$ 621,895	\$ 1,078,605	\$ 271,957
002	Fire / EMS Fund	58,053	48,249	389,315	(283,013)
101	Street Fund	22,400	109,861	85,607	46,654
103	Strategic Reserve Fund	812,379	18	-	812,397
105	Drug Seizure Fund	12,944	1,319	1,146	13,117
107	Criminal Justice Fund	253,893	30,381	32,484	251,790
116	Community Events Fund	-	1,035	-	1,035
118	Reserve Officer's Fund	4,109	3,866	348	7,628
130	REET 1 Fund	184,751	22,419	-	207,170
131	REET 2 Fund	170,742	22,414	-	193,156
140	Traffic Impact Fee Fund	68,696	2,420	-	71,116
310	Capital Improvement Fund	693,148	99,356	124,061	668,444
401	Electric Utility Fund	4,562,065	1,252,020	1,048,152	4,765,933
403	Water Utility Fund	2,989,813	512,846	668,729	2,833,930
406	Storm Water Fund	719,640	180,241	154,942	744,940
407	Storm Water/Capital Fund	696,515	33,590	99,710	630,396
501	Vehicle Repair & Maint Fund	1,000	35,863	36,863	0
Total of All Funds		\$ 11,978,814	\$ 2,977,793	\$ 3,719,959	\$ 11,236,648

A comparison of “current revenues” to “current expenditures”, as shown in the following table, indicates that the General Fund (for discussion purposes includes the General, Fire/EMS and Street Funds) has operated in an unbalanced manner through the first quarter by \$799,739. This means that current expenditures for the quarter exceed current revenues received, without taking into account the use of fund balance or interfund transfers.

It is important to note, however, that this analysis can be misleading so early in the year. Many of the city’s annual expenditures, such as insurance premiums and some other contract costs, are paid in January rather than spread over the course of the year. Also, with the majority of property tax receipts received in the months of **May** and **November**, we have not yet received a majority of our early-year revenues.

This table becomes much more meaningful later in the year; more emphasis will be placed on it during the third and fourth quarters.

City of Milton
Fund Summary
Actual Revenue to Expenditure Comparison - Net of Interfund Transfers
Quarter Ending March 31, 2013

Table 2

Fund	Fund Name	YTD Total Revenue	LESS Transfers IN	YTD Total Expenditures	LESS Transfers OUT	YTD Rev over/(under) YTD Exp	Net REV as % of Net EXP*
001	General Fund	\$ 621,895	\$ (38,000)	\$ 1,078,605	\$ (106,355)	\$ (388,354)	60.1%
002	Fire / EMS Fund	48,249	(24,999)	389,315	-	(366,065)	6.0%
101	Street Fund	109,861	(75,000)	85,607	(5,426)	(45,320)	43.5%
103	Strategic Reserve Fund	18	-	-	-	18	0.0%
105	Drug Seizure Fund	1,319	-	1,146	-	173	115.1%
107	Criminal Justice Fund	30,381	-	32,484	-	(2,103)	93.5%
116	Community Events Fund	1,035	-	-	-	1,035	0.0%
118	Reserve Officer's Fund	3,866	-	348	-	3,519	1112.3%
130	REET 1 Fund	22,419	-	-	-	22,419	0.0%
131	REET 2 Fund	22,414	-	-	-	22,414	0.0%
140	Traffic Impact Fee Fund	2,420	-	-	-	2,420	0.0%
310	Capital Improvement Fund	99,356	-	124,061	-	(24,704)	80.1%
401	Electric Utility Fund	1,252,020	-	1,048,152	(33,169)	237,037	123.4%
403	Water Utility Fund	512,846	-	668,729	(20,275)	(135,608)	79.1%
406	Storm Water Fund	180,241	-	154,942	(41,888)	67,188	159.4%
407	Storm Water/Capital Fund	33,590	(33,251)	99,710	-	(99,371)	0.3%
501	Vehicle Repair & Maint Fund	35,863	(35,863)	36,863	-	(36,863)	0.0%
Total of All Funds		\$ 2,977,793	\$ (207,114)	\$ 3,719,959	\$ (207,114)	\$ (742,166)	78.9%

*If this % is less than 100%, net expenditures exceed net revenues.

Table 3, on the following page, presents an overview of revenue and expenditure activity of the General Fund, through the first quarter of 2013, as compared to the two prior years.

City of Milton
General Fund Revenue & Expenditure Summaries
Quarter Ending March 31, 2013

Table 3

REVENUE TYPE	2011 Actual	2012 Actual	2013 Budget Status		
			Amended Budget*	Actual	% of Budget
Taxes (310's)	\$ 2,863,679	\$ 2,880,682	\$ 2,911,315	\$ 450,185	15.5%
Licenses & Permits (320's)	88,807	253,676	75,000	27,426	36.6%
Intergovernmental (330's)	314,867	279,825	258,590	39,542	15.3%
Charges for Services (340's)	257,989	331,747	210,930	37,082	17.6%
Fines & Forfeits (350's)	99,906	102,191	99,500	15,185	15.3%
Other Revenue	45,657	51,458	31,295	14,476	46.3%
Interfund Loan Proceeds	-	123,500	-	-	0.0%
Transfers In (397)	375,142	250,500	152,000	38,000	25.0%
Total General Fund Revenues	\$ 4,046,047	\$ 4,273,579	\$ 3,738,630	\$ 621,895	16.63%

EXPENDITURE by DEPARTMENT	2011 Actual	2012 Actual	2013 Budget Status		
			Amended Budget*	Actual	% of Budget
Council (11)	\$ 42,157	\$ 55,950	\$ 66,071	\$ 7,852	11.9%
Judicial (12)	247,508	268,291	267,359	156,636	58.6%
Administration (13)	274,663	185,153	167,419	39,102	23.4%
Finance (14)	192,058	187,315	186,874	50,472	27.0%
Legal (15)	155,952	170,453	67,000	18,669	27.9%
Employee Benefit Prgms (17)	-	-	167,672	23,892	14.2%
Facilities (18)	47,587	52,581	70,975	25,923	36.5%
Non-Departmental (19)	1,444,083	857,573	543,874	227,295	41.8%
Police (21)	1,755,360	1,906,822	1,738,414	441,515	25.4%
Community Development (24,58)	205,224	202,000	294,607	41,256	14.0%
Engineering (32)	22,562	31,333	41,833	8,880	21.2%
Activity Center (55,73)	68,511	48,249	25,446	6,253	24.6%
Parks (76)	114,828	135,620	135,226	30,861	22.8%
Total General Fund Expenditures	\$ 4,570,493	\$ 4,101,340	\$ 3,772,770	\$ 1,078,605	28.6%

EXPENDITURE by TYPE	2011 Actual	2012 Actual	2013 Budget Status		
			Amended Budget*	Actual	% of Budget
Salaries and Wages	\$ 1,585,514	\$ 1,636,871	\$ 1,384,417	\$ 347,845	25.1%
Personnel Benefits	730,011	784,030	726,591	181,186	24.9%
Supplies	187,109	111,034	115,525	20,020	17.3%
Professional Services	720,351	696,626	673,605	195,433	29.0%
Intergovernmental	308,382	305,848	461,728	210,881	45.7%
Capital Outlay	28,763	138,461	13,800	15,084	109.3%
Debt Service	-	19,903	45,004	-	0.0%
Interfund Rentals	7,200	7,200	7,200	1,800	25.0%
Transfers Out	1,003,162	401,367	344,900	106,355	30.8%
Total General Fund Expenditures	\$ 4,570,493	\$ 4,101,340	\$ 3,772,770	\$ 1,078,605	28.6%

GENERAL FUND

The General Fund's fund balance at March 31, 2013 is \$271,957, compared to last year's first quarter fund balance of \$220,750. Year to date revenue collections are \$621,895, compared to \$660,662 in 2012. As compared to the 2013 budget, actual revenues are at 16.6% and expenditures are at 28.6%. This report will highlight where the significant changes in revenues and expenditures have occurred. Also included in this report is an historical analysis of all major revenue sources, where in most cases a five year weighted average trend has been developed. This trend analysis will again be used in the 2014 revenue projections, in addition to other economic factors, when developing the 2014 annual budget.

At this time we are not able to meet our 8% level of reserved fund balance per policy (8% of prior year operating revenue). The current level of reserved fund balance is at 7%; however, our appropriate level of reserves will again be maintained by the end of the 2nd quarter, having received a significant portion of our annual property tax receipts.

General Fund Revenue Analysis

Taxes

The combined collection of property tax, sales/use tax, utility tax and gambling tax totaled \$460,185, representing 74% of all resources collected to-date in support of governmental activities. The following section provides detail information on current and historical tax collections.

Property Tax

The City's 2012 total assessed valuation is **\$583,971,779** (an 8% decrease from 2011 values), resulting in anticipated regular property tax collections in 2013 of \$1,810,313 and an additional \$291,986 in EMS Levy collections, for a total of \$2,102,298. Total property tax collections to-date are \$50,649 or 2.4% of the annual budget. Compared to 2012, tax collections are just \$4,504 less than the amount received through the first quarter of 2012.

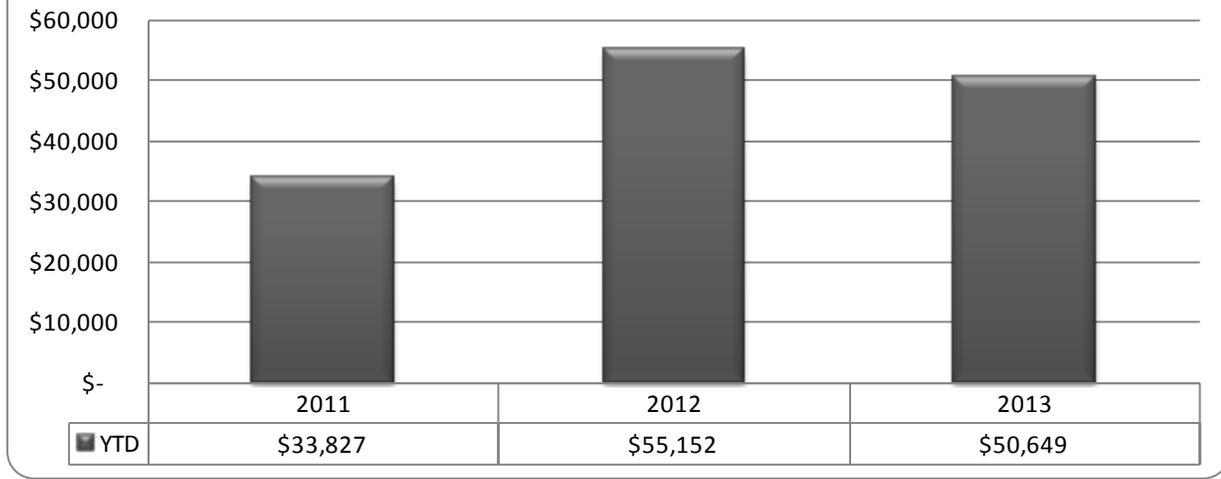
PROPERTY TAX REVENUES								
Table 4 Year-to-Date thru March								
Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 7,486	\$ 9,730	\$ 9,693	\$ 10,677	\$ 947	109.7%	\$ 983	10.1%
Feb	8,140	6,561	7,159	10,384	3,823	158.3%	3,225	45.0%
Mar	18,202	38,862	27,977	29,588	(9,274)	76.1%	1,611	5.8%
Apr	182,554	157,075	142,422	-	-		-	
May	690,830	722,603	754,599	-	-		-	
Jun	209,784	187,439	165,149	-	-		-	
Jul	23,244	8,576	11,742	-	-		-	
Aug	29,986	11,896	14,945	-	-		-	
Sep	11,317	8,894	10,424	-	-		-	
Oct	142,432	145,491	110,382	-	-		-	
Nov	715,437	704,318	712,507	-	-		-	
Dec	159,495	112,060	135,298	-	-		-	
YTD Total**	\$ 33,827	\$ 55,152	\$ 44,830	\$ 50,649	\$ (4,504)	91.8%	\$ 5,819	13.0%
Annual Total	\$ 2,198,907	\$ 2,113,504	\$ 2,102,298	\$ 50,649	\$ (4,504)	2.4%	\$ 5,819	0.28%

* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.

***For comparative purposes, 2011, 2012 & 2013 Budget & Actual amounts include Taxes accounted for in the Fire/EMS Fund.

Property Tax Revenue - 1st Qtr



Sales Tax

Sales tax is now the third largest revenue source for the General Fund comprising 19% of total budgeted revenues (Property Tax is 56%, Utility Tax is 29%). Total sales tax revenue received through the first quarter of 2013 was \$164,320; this is \$3,720 less than the amount received during the same period of 2012 and \$6,657 short of anticipated collections at this point in the year. While these are not significant variances, it is an indicator that local retail activity continues to lag. Streamlined Sales Tax (SST) receipts are presented under the category of Intergovernmental Revenues later in the report.

RETAIL SALES & USE TAX REVENUES

Table 5

Year-to-Date thru March

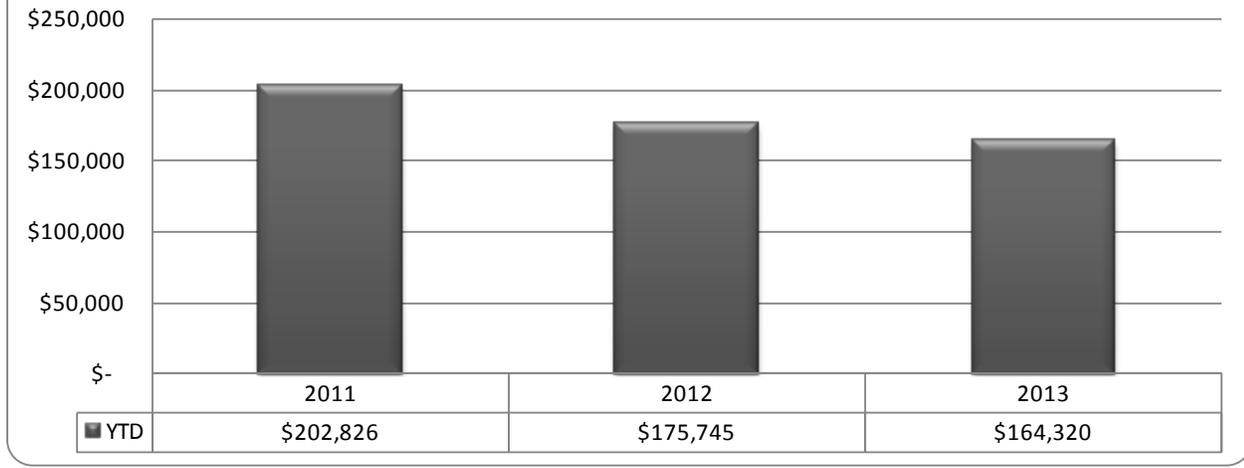
Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 53,561	\$ 48,464	\$ 52,478	\$ 52,490	\$ 4,026	108.3%	\$ 12	0.0%
Feb	68,715	64,017	65,687	55,443	(8,574)	86.6%	(10,244)	-15.6%
Mar	53,468	55,559	52,812	56,387	828	101.5%	3,575	6.8%
Apr	53,484	58,532	57,785	-	-		-	
May	67,267	61,274	62,501	-	-		-	
Jun	61,884	58,224	58,140	-	-		-	
Jul	10,630	63,788	47,349	-	-		-	
Aug	66,103	58,418	62,371	-	-		-	
Sep	80,084	60,712	65,681	-	-		-	
Oct	59,543	61,350	58,083	-	-		-	
Nov	64,416	56,207	55,218	-	-		-	
Dec	53,097	56,565	53,895	-	-		-	
YTD Total**	\$ 175,745	\$ 168,040	\$ 170,977	\$ 164,320	\$ (3,720)	97.8%	\$ (6,657)	-3.9%
Annual Total	\$ 692,252	\$ 703,110	\$ 692,000	\$ 164,320	\$ (3,720)	23.4%	\$ (6,657)	-1.0%

Sales Tax Mitigation revenue is reflected in the data presented under "Intergovernmental Revenue"

* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.

Sales Tax Revenue - 1st Qtr



Utility Tax

In 2010, Utility Tax replaced Sales Tax as the city's second largest revenue source, now comprising approximately 29% of total budgeted revenues. This revenue source consists of City inter-fund utility taxes (Electric, Water, Storm) and external utility taxes (Natural Gas, Cable TV, Telephone, Sewer, Solid Waste). Total utility tax revenue received through the first quarter of 2013 was \$252,302; this is \$4,895 more than the amount received during the same period in 2012. Tax collections from external utilities are \$134,744 or \$3,064 more than those of 2012, and collections from city-owned utilities are \$117,558 or \$1,831 more than 2012.

UTILITY TAX REVENUES

Table 6

Year-to-Date thru March

Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 75,340	\$ 112,663	\$ 104,199	\$ 89,697	\$ (22,966)	79.6%	\$ (14,502)	-13.9%
Feb	91,367	77,186	105,537	102,372	25,186	132.6%	(3,165)	-3.0%
Mar	69,911	57,558	67,379	60,233	2,675	104.6%	(7,146)	-10.6%
Apr	118,029	131,203	139,085	-	-		-	
May	83,669	75,360	98,472	-	-		-	
Jun	56,243	53,456	60,981	-	-		-	
Jul	98,135	135,543	125,593	-	-		-	
Aug	82,473	47,133	87,341	-	-		-	
Sep	55,047	47,468	57,273	-	-		-	
Oct	61,505	70,431	87,392	-	-		-	
Nov	96,750	105,673	106,920	-	-		-	
Dec	52,529	47,129	57,235	-	-		-	
YTD Total**	\$ 236,618	\$ 247,407	\$ 277,116	\$ 252,302	\$ 4,895	102.0%	\$ (24,814)	-9.0%
Annual Total	\$ 940,998	\$ 960,803	\$ 1,097,408	\$ 252,302	\$ 4,895	26.3%	\$ (24,814)	-2.3%

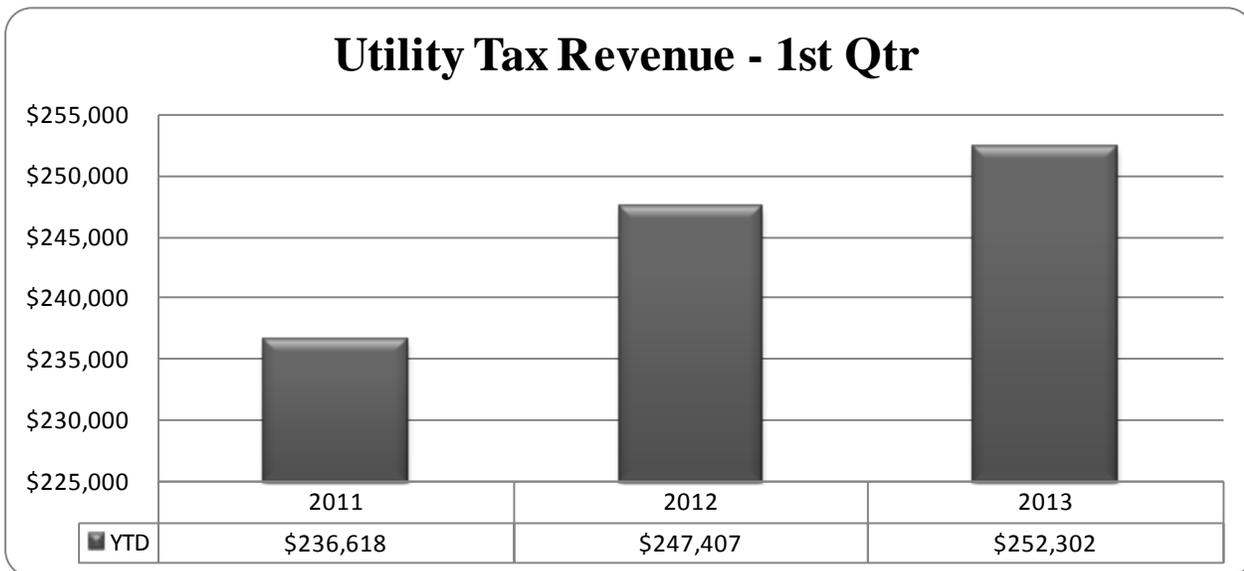
* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.

The following table presents utility tax by type:

UTILITY TAX by TYPE								
Table 7 Year-to-Date thru March								
Type	2011 Actual - Q1	2012 Actual - Q1	2013		2013 vs. 2012		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Electric	\$ 70,706	\$ 75,986	\$ 66,491	\$ 65,137	\$ (10,849)	85.7%	\$ (1,353)	-2.0%
Water	30,148	29,199	44,817	38,726	9,527	132.6%	(6,090)	-13.6%
Sewer	19,183	21,856	24,750	31,631	9,775	144.7%	6,881	27.8%
Storm Wtr	10,421	10,542	16,545	13,694	3,152	129.9%	(2,851)	-17.2%
Solid Waste	7,327	354	11,000	-	(354)	0.0%	(11,000)	-100.0%
Gas	22,578	25,339	25,000	19,262	(6,077)	76.0%	(5,738)	-23.0%
Telephone	60,917	58,307	62,500	57,111	(1,196)	97.9%	(5,389)	-8.6%
Cable	15,339	25,825	23,250	26,740	916	103.5%	3,490	15.0%
YTD Total**	\$ 236,618	\$ 247,407	\$ 274,352	\$ 252,302	\$ 4,895	102.0%	\$ (22,050)	-8.0%
Annual Total	\$ 940,998	\$ 960,803	\$ 1,097,408	\$ 252,302	\$ 4,895	26.3%	\$ (22,050)	-2.0%

* Total 2013 Budget, shown at estimated collection rate for this point in the year (25%).



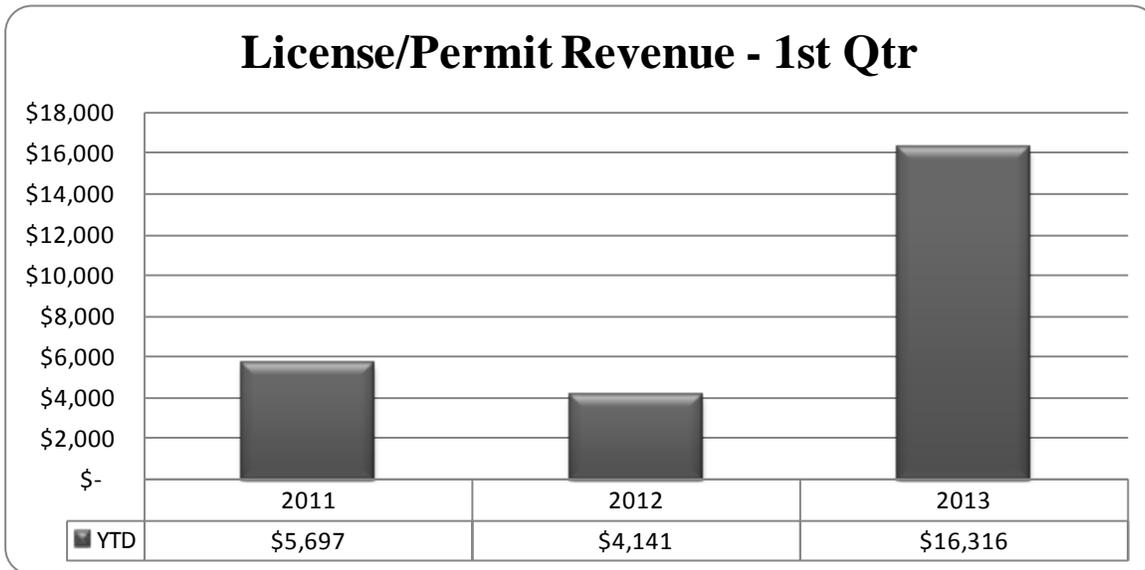
Licenses and Permits

This revenue source is comprised of business licenses, building permits, plumbing, electric and other licenses and permit fees. Due to increased activity seen over the second half of 2012, the 2013 adopted budget was increased from that of 2012 by \$8,900. Total License & Permit revenues received through the first quarter of 2013 was \$16,316. This is \$12,175 more than the amount received during the same period of 2012, and \$9,757 ahead of anticipated collections for this point in the year.

LICENSES & PERMIT REVENUE (not incl. Business Lic)								
Table 8 Year-to-Date thru March								
Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 2,159	\$ 1,111	\$ 2,579	\$ 10,162	\$ 9,051	914.9%	\$ 7,583	294.0%
Feb	1,839	871	1,994	648	(223)	74.4%	(1,346)	-67.5%
Mar	1,698	2,159	1,985	5,506	3,347	255.0%	3,521	177.3%
Apr	7,301	789	2,453	-	-	-	-	-
May	1,727	1,521	1,946	-	-	-	-	-
Jun	6,409	11,154	3,361	-	-	-	-	-
Jul	1,986	5,637	1,937	-	-	-	-	-
Aug	1,600	103,589	7,860	-	-	-	-	-
Sep	6,618	1,302	2,491	-	-	-	-	-
Oct	6,348	7,916	2,486	-	-	-	-	-
Nov	2,835	4,142	1,982	-	-	-	-	-
Dec	1,125	73,090	5,326	-	-	-	-	-
YTD Total**	\$ 5,697	\$ 4,141	\$ 6,559	\$ 16,316	\$ 12,175	394.0%	\$ 9,757	148.8%
Annual Total	\$ 41,646	\$ 213,282	\$ 36,400	\$ 16,316	\$ 12,175	7.7%	\$ 9,757	26.8%

* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.

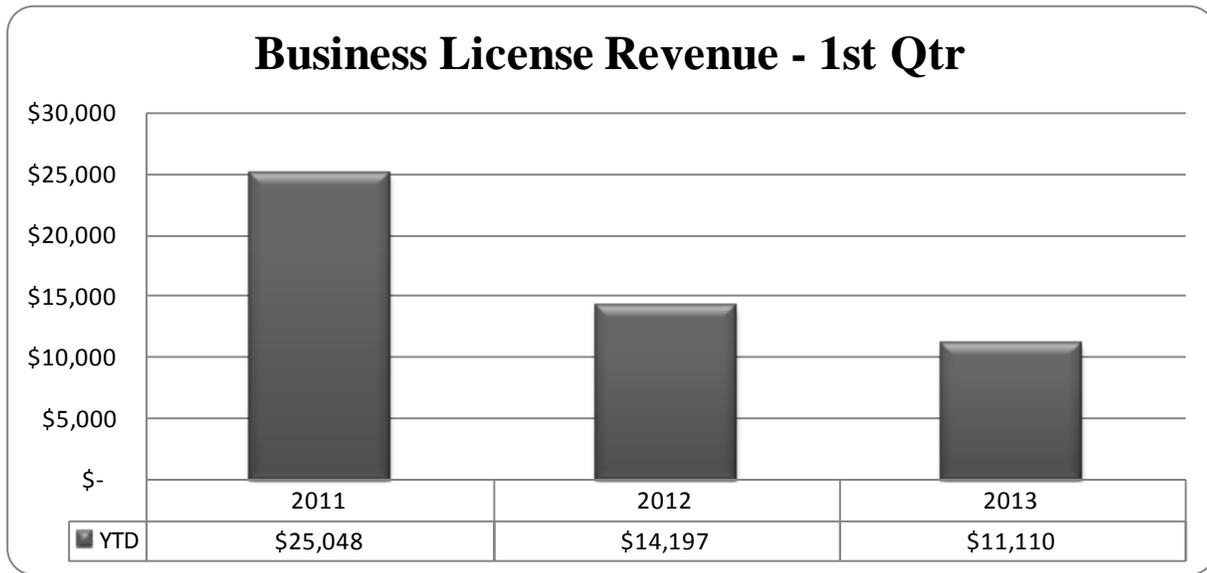


Business License revenues received through the first quarter were \$11,110 or 7% more than the amount received during the same period of 2012, although revenue in this category is 20% less than anticipated at this point in the year. We will monitor this revenue category closely in the upcoming months. Previously, business license renewals were due each year on January 31st. In November of 2010, the City switched to Master Licensing with the State Department of Licensing. Renewal dates now occur throughout the year, depending on each individual business and the timing of their Master License renewal.

BUSINESS LICENSES								
Table 9 Year-to-Date thru March								
Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 6,985	\$ 2,750	\$ 7,086	\$ 4,339	\$ 1,589	157.8%	\$ (2,747)	-38.8%
Feb	2,819	4,505	3,638	3,044	(1,460)	67.6%	(594)	-16.3%
Mar	4,393	3,094	3,151	3,726	633	120.4%	575	18.3%
Apr	5,524	3,753	3,947	-	-	-	-	-
May	6,423	2,906	2,869	-	-	-	-	-
Jun	3,704	2,765	2,382	-	-	-	-	-
Jul	2,321	4,078	2,654	-	-	-	-	-
Aug	2,742	3,459	2,241	-	-	-	-	-
Sep	1,760	1,595	1,294	-	-	-	-	-
Oct	3,564	5,214	2,803	-	-	-	-	-
Nov	2,137	1,251	1,798	-	-	-	-	-
Dec	4,879	5,024	4,737	-	-	-	-	-
YTD Total**	\$ 14,197	\$ 10,348	\$ 13,875	\$ 11,110	\$ 761	107.4%	\$ (2,766)	-19.9%
Annual Total	\$ 47,250	\$ 40,394	\$ 38,600	\$ 11,110	\$ 761	27.5%	\$ (2,766)	-7.2%

* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.



Intergovernmental Revenue

Revenues in this category include grants (Direct & Indirect Federal, State and Local), and State shared revenues. At the end of March, Intergovernmental revenues are \$39,543 or \$7,429 less than that of 2012. This category can be difficult to compare to prior years, as it includes Federal, State & Local grant proceeds which can and do vary greatly from year to year. Last year, the city was still collecting reimbursements from the Department of Ecology for the Shoreline Master Plan project. State shared revenues are also included in this category, including Liquor Excise Tax and Liquor Profits. With the passage of ESHB 2823, all cities across the state received a reduction in liquor tax revenue during the 2nd half of 2012, which will continue through the 1st half of 2013. Effects of this legislation will continue to be seen in future years. Streamlined Sales Tax (SST) revenue is also received in this category; the City received \$24,247 in SST revenue during the first quarter. The collection of SST has proven to be very consistent, receiving +/- \$24,000 each quarter; however, this revenue source may also be impacted by Legislative reductions in the future.

INTERGOVERNMENTAL REVENUE								
Table 10 Year-to-Date thru March								
Grant Type	2011 Actual-Q1	2012 Actual-Q1	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Direct Federal	\$ 46,642	\$ -	\$ 22,648	\$ -	\$ -	0.0%	\$ (22,648)	0.0%
Indirect Federal	1,452	-	-	-	-	0.0%	-	0.0%
State	5,953	4,105	-	296	(3,809)	7.2%	296	0.0%
Interlocal	-	1,135	-	-	(1,135)	0.0%	-	0.0%
State Shared Rev	47,115	41,732	42,000	39,247	(2,485)	94.0%	(2,753)	-6.6%
YTD Total**	\$ 101,161	\$ 46,972	\$ 64,648	\$ 39,543	\$ (7,429)	-7.3%	\$ (25,105)	-38.8%
Annual Total	\$ 314,867	\$ 279,825	\$ 258,590	\$ 39,543	\$ (7,429)	-2.4%	\$ (25,105)	-9.7%

* Total 2013 Budget, shown at estimated collection rate for this point in the year (25%).

**YTD Totals represent prior year quarterly totals to that of the current quarter.

STATE SHARED TAX REVENUES								
Table 11 Year-to-Date thru March								
Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 20,956	\$ 24,158	\$ 21,266	\$ 13,823	\$ (10,335)	57.2%	\$ (7,443)	-35.0%
Feb	11,222	12,345	11,153	11,561	(784)	93.6%	408	0.0%
Mar	24,248	19,737	21,925	27,648	7,911	140.1%	5,723	26.1%
Apr	22,059	25,883	22,042	\$ -	-	-	-	-
May	12,811	11,885	10,834	\$ -	-	-	-	-
Jun	26,396	39,911	29,129	\$ -	-	-	-	-
Jul	26,371	23,639	22,915	\$ -	-	-	-	-
Aug	12,840	12,746	12,101	\$ -	-	-	-	-
Sep	21,832	29,232	24,773	\$ -	-	-	-	-
Oct	27,836	15,911	21,334	\$ -	-	-	-	-
Nov	12,335	12,147	11,856	\$ -	-	-	-	-
Dec	23,827	29,074	23,573	\$ -	-	-	-	-
YTD Total**	\$ 56,426	\$ 56,240	\$ 54,345	\$ 53,032	\$ (3,208)	94.3%	\$ (1,313)	-2.4%
Annual Total	\$ 242,733	\$ 256,668	\$ 232,900	\$ 53,032	\$ (3,208)	20.7%	\$ (1,313)	-0.6%

* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.

***Data above includes ALL State Shared Revenues; General Fund/Street Fund/CJ Fund

STATE SHARED TAX REVENUES by TYPE

Table 12

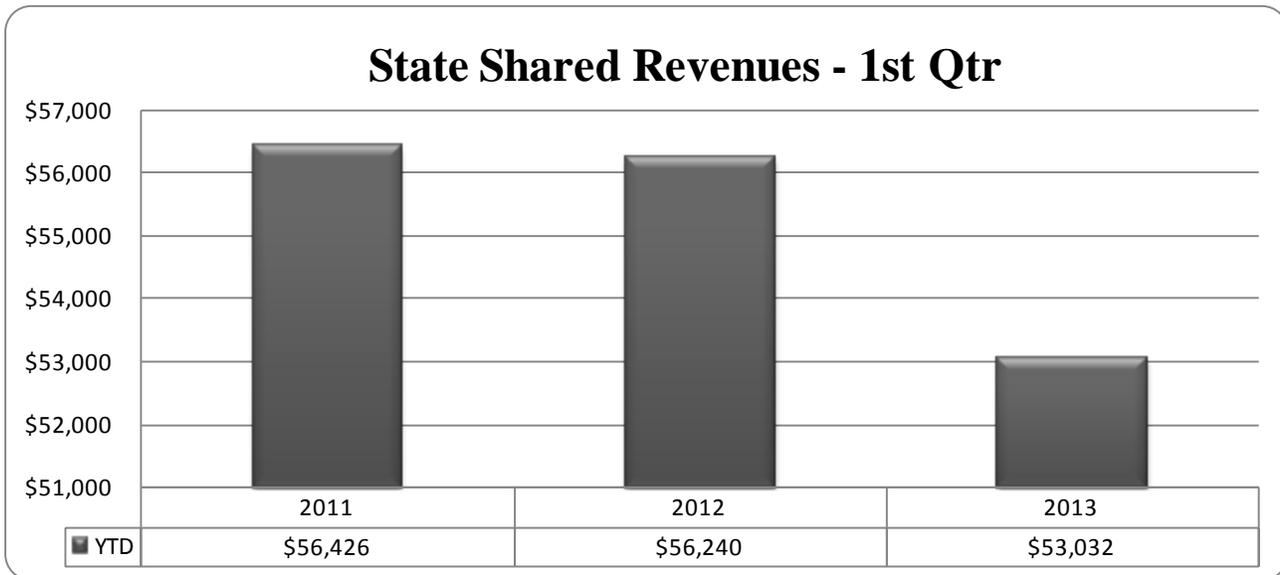
Year-to-Date thru March

Month	2011 Actual-Q1	2012 Actual-Q1	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Liquor Excise Tax	\$ 7,937	\$ 8,213	\$ 4,500	\$ -	\$ (8,213)	-100.0%	\$ (4,500)	-100.0%
Liquor Board Profits	12,886	9,272	15,000	16,099	6,827	173.6%	1,099	7.3%
Criminal Justice-Population ⁽²⁾	366	383	375	411	27	107.2%	36	9.5%
Criminal Justice-High Crime ⁽²⁾	-	3,522	2,000	-	(3,522)	-100.0%	(2,000)	0.0%
Criminal Justice-Spec Prgms ⁽²⁾	1,381	1,446	1,500	1,538	92	106.4%	38	2.5%
Criminal Justice-DUI/Cities ⁽²⁾	298	334	350	324	(11)	96.9%	(26)	-7.5%
Motor Vehicle Fuel Tax ⁽¹⁾	33,559	33,071	34,500	34,661	1,590	104.8%	161	0.0%
YTD Total**	\$ 56,426	\$ 56,240	\$ 58,225	\$ 53,032	\$ (3,208)	94.3%	\$ (5,193)	-8.9%
Annual Total	\$ 242,733	\$ 256,668	\$ 232,900	\$ 53,032	\$ (3,208)	20.7%	\$ (5,193)	-2.2%

(1) Motor Vehicle Fuel Tax is posted as revenue to the Street Fund

(2) Criminal Justice revenues are accounted for in Fund 107

* Total 2013 Budget, shown at estimated collection rate for this point in the year (25%).



Charges for Services

This revenue source consists of general governmental services, public safety, development service fees and activity center fees. Development services make up approximately 16% of the \$210,930 annual budget for this category and are presented following the Charges for Service table below. Through the end of March, \$37,082 had been received for all charges for services. This is 70% of our anticipated collections at this point in the year.

General government services include administrative fees, court duplicating costs and other copy fees. Public safety consists of law enforcement services, probation and prisoner lodging fees. Overall, this revenue source (public safety) makes up approximately 69% of the total annual budget for this revenue category. Through the end of the first quarter, total public safety revenues received were \$12,797 or 9% of the annual budget for this category.

CHARGES for SERVICES - By TYPE

Table 13

Year-to-Date thru March

Type	2011 Actual-Q1	2012 Actual-Q1	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
General Government	\$ 5,469	\$ 3,259	\$ 3,225	\$ 1,397	\$ (1,861)	42.9%	\$ (1,828)	-56.7%
Public Safety	41,732	36,953	36,188	12,797	(24,156)	34.6%	(23,391)	-64.6%
Development Services	22,994	5,646	8,400	17,291	11,645	306.2%	8,891	105.9%
Culture & Recreation	625	2,430	1,300	1,915	(515)	78.8%	615	47.3%
Interfund Sales & Service	3,682	3,681	3,683	3,681	-	100.0%	(1)	0.0%
YTD Total**	\$ 74,502	\$ 51,969	\$ 52,795	\$ 37,082	\$ (14,887)	71.4%	\$ (15,713)	-29.8%
Annual Total	\$ 258,594	\$ 331,747	\$ 210,930	\$ 37,082	\$ (221,512)	11.2%	\$ (15,713)	-7.4%

* Total 2013 Budget, shown at estimated collection rate for this point in the year (25%).

**YTD Totals represent prior year quarterly totals to that of the current quarter.

Development Services include zoning and subdivision fees, engineering fees and plan check fees; the adopted budget of \$33,600 was reduced from the 2012 amended budget by \$13,650 due to the lack of activity seen in 2012. We are expecting to exceed the 2013 budgeted amount, however, due to the increase in development activity that is occurring early in the year. Revenues collected to-date, through March 31st, were \$17,291; this is \$11,645 or 306% *more* than revenues collected through the first quarter of 2012.

COMMUNITY DEVELOPMENT REVENUE

Table 14

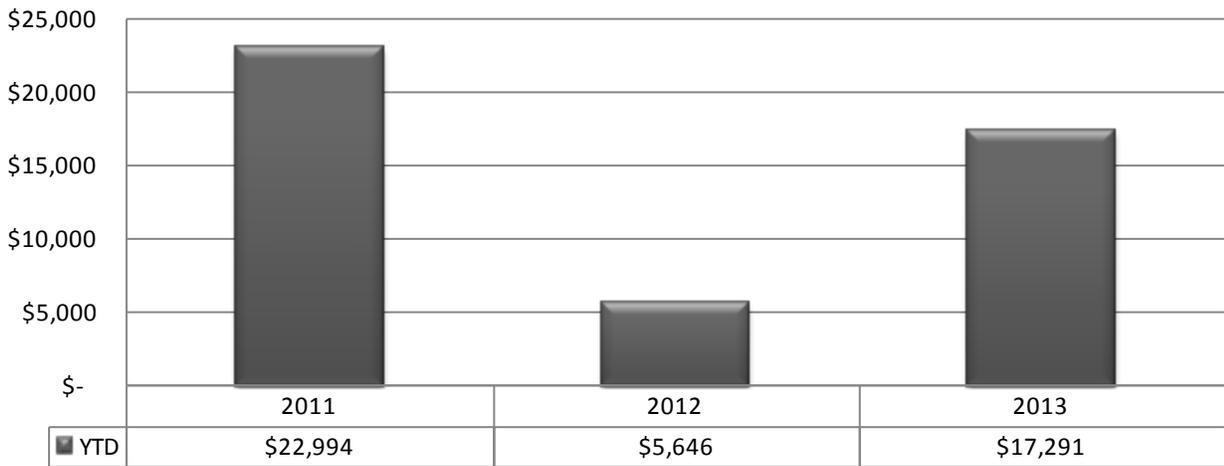
Year-to-Date thru March

Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 4,075	\$ 3,796	\$ 1,709	\$ 7,381	\$ 3,585	194.5%	\$ 5,672	331.9%
Feb	10,629	639	5,150	5,192	4,554	813.0%	42	0.8%
Mar	8,289	1,212	8,131	4,718	3,506	389.3%	(3,412)	-42.0%
Apr	6,742	-	2,512	-	-	-	-	-
May	4,150	3,505	1,754	-	-	-	-	-
Jun	1,867	11,544	2,306	-	-	-	-	-
Jul	2,257	1,022	1,254	-	-	-	-	-
Aug	2,918	66,451	4,033	-	-	-	-	-
Sep	2,395	5,353	2,172	-	-	-	-	-
Oct	3,655	4,884	1,122	-	-	-	-	-
Nov	9,579	366	2,863	-	-	-	-	-
Dec	-	36,324	595	-	-	-	-	-
YTD Total**	\$ 22,994	\$ 5,646	\$ 14,990	\$ 17,291	\$ 11,645	306.2%	\$ 2,301	15.4%
Annual Total	\$ 56,557	\$ 135,096	\$ 33,600	\$ 17,291	\$ 11,645	12.8%	\$ 2,301	6.8%

* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.

Community Development Revenue - 1st Qtr



Fines & Penalties

Total revenue received for fines & penalties through the end of the first quarter were \$15,185. This revenue category includes traffic and parking infraction penalties, criminal penalties (traffic, non traffic and other costs), and false alarm fines. In this category, the city has received \$1,455 or 9% less than the amount received during this period of 2012, and \$1,037 or 6% short of anticipated collection for this point in the year. This category does not reflect all Municipal Court revenue, as some of those revenues are categorized under “Charges for Service”. **Table 16** summarizes total Municipal Court revenue.

FINES & PENALTY REVENUE								
Table 15 Year-to-Date thru March								
Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 7,081	\$ 7,289	\$ 6,913	\$ -	\$ (7,289)	0.0%	\$ (6,913)	-100.0%
Feb	8,260	6,796	7,325	7,969	1,173	117.3%	644	8.8%
Mar	6,758	9,844	8,897	7,216	(2,628)	73.3%	(1,681)	-18.9%
Apr	8,001	10,904	9,806	-	-		-	
May	8,059	9,906	9,731	-	-		-	
Jun	9,817	9,088	8,772	-	-		-	
Jul	8,030	7,156	7,924	-	-		-	
Aug	9,089	6,598	7,493	-	-		-	
Sep	9,585	7,160	8,224	-	-		-	
Oct	7,952	6,816	7,776	-	-		-	
Nov	8,954	7,295	7,543	-	-		-	
Dec	8,320	13,339	9,098	-	-		-	
YTD Total**	\$ 22,100	\$ 23,929	\$ 23,135	\$ 15,185	\$ (8,744)	63.5%	\$ (7,950)	-34.4%
Annual Total	\$ 99,906	\$ 102,191	\$ 99,500	\$ 15,185	\$ (8,744)	14.9%	\$ (7,950)	-8.0%

* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.

Note: Monthly revenues are generally posted the following month; Due to the closure of the Milton Court in December of 2012, December revenue was actually posted to December/2012. This is the reason for the apparent "0" revenue shown for January of 2013.

MUNICIPAL COURT REVENUE by TYPE

Table 16

Year-to-Date thru **March**

Category	2011 Actual-Q1	2012 Actual-Q1	2013		2013 vs. 2012 - Actual		2013 Budget Variance	
			Budget*	Actual	\$	%	\$	%
Proof of Insurance	\$ 216	\$ 358	\$ 550	\$ 529	\$ 171	147.7%	\$ (21)	-3.9%
Traffic Infractions	10,902	11,085	16,625	10,661	(425)	96.2%	(5,964)	-35.9%
Non-Traffic Infractions	-	-	-	74	74	0.0%	74	0.0%
Parking Infractions	250	-	825	-	-	0.0%	(825)	0.0%
DUI	583	674	238	457	(217)	67.8%	219	92.3%
Criminal Traffic Misdemeanor	935	1,828	2,838	2,110	282	115.5%	(727)	-25.6%
Criminal Non-Traffic Fines	1,226	1,307	1,900	562	(745)	43.0%	(1,338)	-70.4%
Court Cost Recoupments	906	1,389	1,700	793	(596)	57.1%	(907)	-53.3%
YTD Total**	\$ 15,019	\$ 16,640	\$ 24,675	\$ 15,185	\$ (1,455)	91.3%	\$ (9,490)	-38.5%
Annual Total	\$ 99,906	\$ 94,902	\$ 99,500	\$ 15,185	\$ (1,455)	16.0%	\$ (9,490)	-9.5%

* Total 2013 Budget, shown at estimated collection rate for this point in the year (25%).

**YTD Totals represent prior year quarterly totals to that of the current quarter.

Note : For comparative purposes, the above data has been adjusted by removing January revenues for each year. See footnote on Table 15.

In addition to the above Municipal Court revenue of \$53,827, it is important to note that the City also receives additional Court revenue under the category of “Charges for Services” which were reported previously in this report. These “Public Safety” revenues include charges for detention and correction services such as *probation services, housing & monitoring of prisoners, booking fees, etc.* The total of these revenues through the end of the first quarter were **\$11,710**.

Miscellaneous

A total of \$14,476 in miscellaneous revenue was received through the first quarter of 2013. This revenue source is comprised of interest and other investment earnings, rents, contributions and donations, judgments & settlements and other miscellaneous income. Included in this category may be amounts referred to as “non-revenues” such as refunds, rebates or amounts received on behalf of another agency.

MISCELLANEOUS REVENUES By TYPE

Table 17

Year-to-Date thru **March**

Type	2011 Actual-Q1	2012 Actual-Q1	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Interest Earnings	\$ 2,030	\$ 4,551	\$ 3,350	\$ 2,240	\$ (2,311)	49.2%	\$ (1,110)	-33.1%
Rents & Leases	4,005	2,653	3,000	3,738	1,085	140.9%	738	24.6%
Contributions & Donations	-	-	-	150	150	0.0%	150	0.0%
Judgments & Settlements	-	207	750	-	(207)	0.0%	(750)	0.0%
Interfund Loan Proceeds	-	-	-	-	-	0.0%	-	0.0%
Other Misc. Revenue	7,243	1,796	724	8,349	6,553	464.8%	7,625	1053.6%
YTD Total**	\$ 13,278	\$ 9,207	\$ 7,824	\$ 14,476	\$ 5,270	157.2%	\$ 6,653	85.0%
Annual Total	\$ 48,245	\$ 174,958	\$ 31,295	\$ 14,476	\$ (160,482)	8.3%	\$ 6,653	21.3%

* Total 2013 Budget, shown at estimated collection rate for this point in the year (25%).

**YTD Totals represent prior year quarterly totals to that of the current quarter.

Real Estate Excise Tax

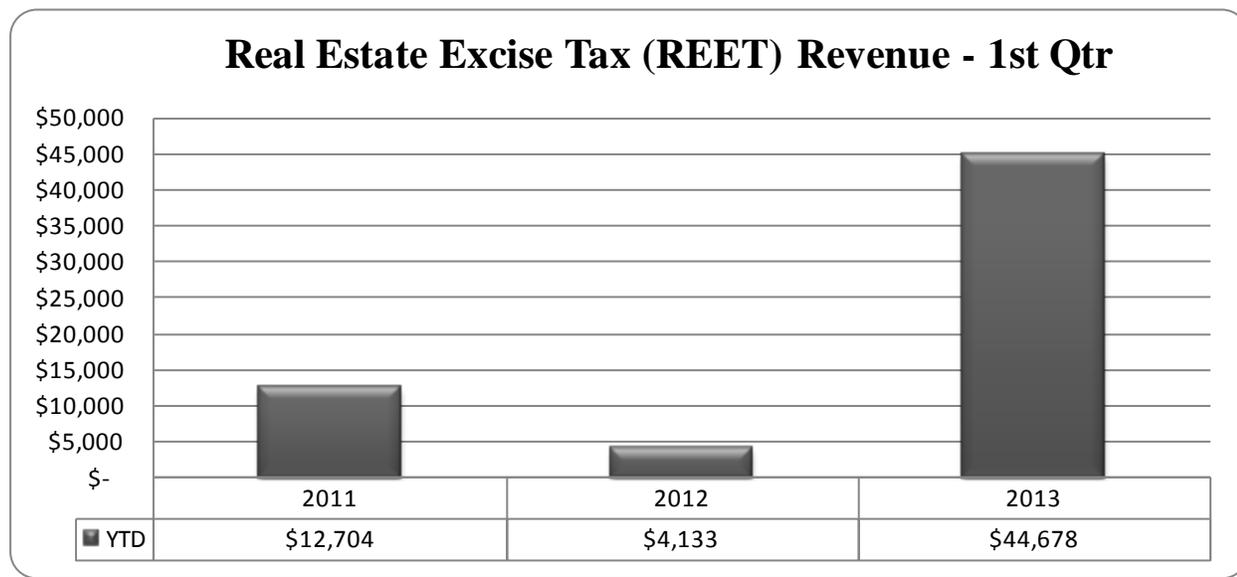
Real Estate Excise Tax is levied on all sales of real estate at the rate of 1.28% (State). In addition, cities may levy an additional quarter percent tax, referred to as REET 1. Certain cities also have the authority to levy a second quarter percent tax, referred to as REET 2. REET 1 funds may be used for any capital purpose that is identified in the city’s capital improvement plan. REET 2 funds can be used for other public works projects of the local government, not specifically identified in the capital improvement plan.

As the table below shows, the collection of Real Estate Excise Tax over recent years has been significantly less than those of five to ten years ago. However, a good sign is that an increase in activity in this category was seen over the 4th quarter of 2012, having received 87% of the year’s total revenue in the months of October, November and December. This trend has continued into 2013 will hopefully continue throughout the year.

REAL ESTATE EXCISE TAX REVENUES								
Table 18 Year-to-Date thru March								
Month	2011 Actual	2012 Actual	2013		2013 vs. 2012 - Actual		2013 vs. Budget	
			Budget*	Actual	\$	%	\$	%
Jan	\$ 7,776	\$ 938	\$ 2,001	\$ 13,358	\$ 12,420	1424.0%	\$ 11,357	567.7%
Feb	4,408	1,629	2,379	29,680	28,051	1822.4%	27,301	1147.6%
Mar	520	1,567	1,092	1,640	73	104.7%	548	50.1%
Apr	1,586	4,017	786	-	-	-	-	-
May	4,424	3,120	1,231	-	-	-	-	-
Jun	1,792	6,392	925	-	-	-	-	-
Jul	5,492	4,403	1,476	-	-	-	-	-
Aug	9,131	2,785	2,171	-	-	-	-	-
Sep	6,209	2,366	2,774	-	-	-	-	-
Oct	2,928	11,949	1,637	-	-	-	-	-
Nov	3,773	6,531	1,357	-	-	-	-	-
Dec	4,648	171,075	8,171	-	-	-	-	-
YTD Total**	\$ 12,704	\$ 4,133	\$ 5,472	\$ 44,678	\$ 40,544	1080.9%	\$ 39,206	716.5%
Annual Total	\$ 52,686	\$ 216,772	\$ 26,000	\$ 44,678	\$ 40,544	20.6%	\$ 39,206	150.8%

* 2013 Budget/month is estimated based on a 5-Year weighted average historical collection percentage.

**YTD Totals represent prior year quarterly totals to that of the current quarter.



SPECIAL REVENUE FUNDS

Street Fund

The 2013 Street Fund operating revenues are at \$371,904 or 92% of the adopted budget. The Street Fund is supported primarily by two sources; 1) a share of the State's motor vehicle fuel tax, and 2) operating transfers from the General or Strategic Reserve Funds as necessary. During 2013, the Street Fund is budgeted to receive interfund operating transfers of \$220,000 (General Fund) and \$96,046 (REET, for Debt Service).

The first quarter ending fund balance is \$46,653 compared to \$50,816 in 2012. Consistent with recent years, this low level of fund balance is a reminder that funding sources must be found to support street maintenance projects.

Capital Improvement Fund

The Capital Improvement Fund has seen minimal activity throughout 2012 and continuing into 2013, due to the majority of capital construction being done on Water Utility projects. The current fund balance in this fund is \$284,071 as compared to \$359,857 in 2012.

UTILITY FUNDS

The City of Milton maintains four Enterprise Funds: Electric Utility, Water Utility, Storm Water Operations and Storm Water Capital. These funds operate in a manner similar to private business with sufficient revenues generated to support operations and cover capital expenditures.

Electric Utility

The Electric Utility operating revenues through the first quarter of 2013 were \$1,252,020 or 28% of budget. The operating expenditures are at \$1,014,983 or 23% of budget. Operating revenues exceeded operating expenditures by \$237,037. Operating transfers of \$18,919 were made to the Vehicle Repair & Maintenance Fund for vehicle/equipment repair. Total expenditures for the Electric Utility were \$1,048,152 and the current fund balance is \$4,765,933 which includes \$1,097,752 designated as *Reserved Fund Balance* per City Ordinance (25% of current year operating expenditures).

Water Utility

The Water Utility operating revenues through the first quarter of 2013 were \$512,405 or 25% of budget. The operating expenditures were \$476,972 or 33% of budget. Operating revenues exceeded operating expenditures by \$35,433. Capital expenditures related to the bond proceeds were nearly complete by the end of 2012, with just \$638,111 of bond proceeds remaining to carryover into 2013. Capital expenditures during the first quarter totaled \$336,956. Year-to-date operating transfers of \$4,525 were made to the Vehicle Repair & Maintenance Fund for vehicle/equipment repair. Total expenditures for the Water Utility were \$834,204 and the current fund balance is \$2,668,079, which includes \$360,992 designated as *Reserved Fund Balance* per City Ordinance (25% of current year operating expenditures).

Storm Water Operations

The Storm Water operating revenues through the first quarter of 2013 were \$180,241 or 24% of budget. The operating expenditures were \$107,294 or 15% of budget. Operating revenues exceeded operating expenditures by \$72,947. Operating transfers of \$33,251 were made to the Storm/Capital Fund (per policy) and additional transfers of \$637 were made to the Vehicle Repair & Maintenance Fund for vehicle/equipment repair. Total expenditures for the Storm Water Fund were \$154,942 and the current fund balance is \$744,970, which includes \$180,754 designated as *Reserved Fund Balance* per City Ordinance (25% of current year operating expenditures).

Storm Water Capital

The Storm Water Capital operating revenues through the first quarter were \$340 or 17% of budget. An interfund transfer to the Capital Improvement Fund is shown, for the Storm Utility's contribution to the Porter Way Overlay project. Although this expenditure was approved by Council last year, it was inadvertently not included in the 2013 adopted budget. This will be included in the budget amendment ordinance brought to Council later this year. Interfund transfers from Stormwater Operations were received totaling \$33,251. The current fund balance is \$631,043.

Vehicle Repair & Maintenance Fund

The Vehicle R&M Fund, currently the city's only internal service fund, was established in 2011 to account for repair and maintenance of the City's fleet of vehicles (excluding the Police Department).

Expenditures are tracked by vehicle and/or department. On a monthly basis, funds are transferred from the General, Street or Utility Funds based upon the actual value of work performed on the vehicles of those funds or departments. Expenditures in this fund through the first quarter totaled \$36,863 or 26% of the amount budgeted for the year.

City of Milton
GENERAL FUND - 001
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 556,427	\$ 670,298	\$ 728,667	\$ 728,667		\$ 556,427
OPERATING REVENUES						
Taxes	\$ 2,880,682	\$ 2,912,403	\$ 2,910,115	\$ 450,185	15.47%	\$ 452,240
Licenses & Permits	253,676	75,000	75,000	27,426	36.57%	14,408
Intergovernmental Revenues	279,825	258,590	258,590	39,542	15.29%	46,972
Charges for Goods & Services	317,022	209,150	209,150	37,082	17.73%	8,344
Fines & Penalties	102,191	96,550	96,550	15,185	15.73%	66,548
Miscellaneous Revenues	66,183	55,025	55,025	14,476	26.31%	10,212
Total Operating Revenue*	\$ 3,899,579	\$ 3,606,718	\$ 3,604,430	\$ 583,895	16.20%	\$ 598,724
OTHER FINANCING SOURCES						
Interfund Transfers	\$ 250,500	\$ 177,000	\$ 177,000	\$ 38,000	21.47%	\$ 61,938
Other Sources	123,500	-	-	-	-	-
Non Revenues	-	-	-	-	-	-
Other Financing Sources	\$ 374,000	\$ 177,000	\$ 177,000	\$ 38,000	21.47%	\$ 61,938
TOTAL REVENUES & OTHER SOURCES	\$ 4,273,579	\$ 3,783,718	\$ 3,781,430	\$ 621,895	16.45%	\$ 660,662
EXPENDITURES and OTHER USES:						
OPERATING EXPENDITURES						
City Council	\$ 55,950	\$ 30,732	\$ 32,232	\$ 7,852	24.36%	\$ 7,318
Municipal Court	268,291	267,359	267,359	156,636	58.59%	59,982
Executive	185,153	166,919	165,919	39,055	23.54%	50,474
Finance	187,315	175,374	186,874	50,472	27.01%	38,663
Legal	170,453	67,000	67,000	18,669	27.86%	41,016
Employee Benefit Programs	-	-	167,672	23,892	14.25%	-
Facilities	52,581	70,975	63,475	25,923	40.84%	11,928
Non-Departmental Services	351,673	379,946	198,774	127,296	64.04%	167,168
Police	1,906,822	1,738,414	1,738,414	441,515	25.40%	465,426
Community Development	202,000	208,989	208,589	41,256	19.78%	49,064
Engineering	31,333	41,833	41,833	8,880	21.23%	7,631
Activity/Senior Center	48,249	38,546	25,446	6,253	24.57%	7,825
Parks	135,620	135,226	119,726	30,861	25.78%	27,328
Total Operating Expenditures*	\$ 3,595,440	\$ 3,321,313	\$ 3,283,313	\$ 978,559	29.80%	\$ 933,823
* Operating Revenues over (under)						
Operating Expenditures	\$ 554,639	\$ 462,405	\$ 498,117	\$ (356,663)		\$ (273,161)
OTHER FINANCING USES						
Machinery, Equip & Capital Improvements	123,500	-	-	-	-	-
Capital Lease - PD	-	-	-	-	-	-
Transfer Out - Vehicle Repair & Maintenance	-	-	24,900	47	0.19%	-
Transfer Out - Fire/EMS Fund	254,400	100,000	100,000	24,999	25.00%	63,600
Transfer Out - Streets	128,000	220,000	220,000	75,000	34.09%	-
Transfer Out - Other Funds	-	25,100	25,100	-	0.00%	-
Total Other Financing Uses	\$ 505,900	\$ 345,100	\$ 370,000	\$ 100,046	27.04%	\$ 63,600
TOTAL EXPENDITURES & OTHER USES	\$ 4,101,340	\$ 3,666,413	\$ 3,653,313	\$ 1,078,604	29.52%	\$ 997,423
ENDING FUND BALANCE						
Reserved	292,923	311,966	311,966	311,966		292,923
Unreserved/Undesignated	435,744	475,637	544,817	(40,009)		(73,256)
ENDING FUND BALANCE	728,667	\$ 787,603	\$ 856,783	\$ 271,958		\$ 219,666
TOTAL EXPENDITURES, OTHER USES & FUND BALANCE						
	\$ 4,830,007	\$ 4,454,016	\$ 4,510,096	\$ 1,350,562		\$ 1,217,089

City of Milton
FIRE / EMS Fund - 002
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 159,470	\$ 75,996	\$ 58,053	\$ 159,470		\$ 159,470
OPERATING REVENUES						
Pierce County Levy Lid Lift	\$ 665,023	\$ 613,662	\$ 614,845	\$ 13,659	2.22%	\$ 17,614
Pierce County EMS Levy	146,066	253,579	254,068	4,379	1.72%	3,561
King County Levy Lid Lift	101,989	93,641	91,761	3,875	4.22%	2,465
King County EMS Levy	970	38,694	37,918	1,337	3.53%	125
King County EMS	-	-	-	-	-	-
Donations	-	-	-	-	-	-
Investment Interest	9	-	-	-	-	-
Total Operating Revenue*	\$ 914,057	\$ 999,576	\$ 998,592	\$ 23,250	2.33%	\$ 23,765
OTHER FINANCING SOURCES						
Transfer In - General Fund	\$ 254,400	\$ 100,000	\$ 100,000	\$ 24,999	25.00%	\$ 63,600
Other Sources	-	-	-	-	-	-
Other Financing Sources	254,400	100,000	100,000	24,999	25.00%	63,600
TOTAL REVENUES & OTHER SOURCES	\$ 1,168,457	\$ 1,099,576	\$ 1,098,592	\$ 48,249	4.39%	\$ 87,365
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
East Pierce - Contracted Services	\$ 1,269,874	\$ 1,169,095	\$ 1,167,944	\$ 389,315	33.33%	\$ 423,291
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Operating Expenditures*	\$ 1,269,874	\$ 1,169,095	\$ 1,167,944	\$ 389,315	33.33%	\$ 423,291
* Operating Revenues over (under)						
Operating Expenditures	\$ (355,817)	\$ (169,519)	\$ (169,352)	\$ (366,065)		\$ (399,526)
OTHER FINANCING USES						
Interfund Transfers	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,269,874	\$ 1,169,095	\$ 1,167,944	\$ 389,315	33.33%	\$ 423,291
ENDING FUND BALANCES						
Reserved	\$ -	\$ -	\$ -	\$ -		\$ -
Unreserved / Undesignated	58,053	6,477	(11,299)	(181,596)		(176,456)
ENDING FUND BALANCES	\$ 58,053	\$ 6,477	\$ (11,299)	\$ (181,596)		\$ (176,456)
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES						
	\$ 1,327,927	\$ 1,175,572	\$ 1,156,644	\$ 207,718		\$ 246,835

City of Milton
STREET FUND - 101
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 79,010	\$ 64,705	\$ 22,399	\$ 22,399		\$ 79,010
OPERATING REVENUES						
Fuel Tax - City Streets	\$ 144,437	\$ 138,000	\$ 138,000	\$ 34,661	25.12%	\$ 33,071
Fuel Tax - Street Improvements	-	-	-	-	-	-
Other / Misc Revenue	2,592	300	300	200	66.67%	200
Investment Interest	-	-	-	-	-	-
Total Operating Revenue*	\$ 147,029	\$ 138,300	\$ 138,300	\$ 34,861	25.21%	\$ 33,271
OTHER FINANCING SOURCES						
Transfer from Other Funds	\$ 224,875	\$ 316,046	\$ 316,046	\$ 75,000	23.73%	\$ -
Other Financing Sources	224,875	316,046	316,046	75,000	23.73%	-
TOTAL REVENUES & OTHER SOURCES	\$ 371,904	\$ 454,346	\$ 454,346	\$ 109,861	24.18%	\$ 33,271
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
Road & Street Maintenance	\$ 289,233	\$ 353,794	\$ 353,794	\$ 80,180	22.66%	\$ 80,114
Municipal Vehicles & Public Works Equipment	-	-	-	-	-	-
Other / Misc Expense	-	-	-	-	-	-
Total Operating Expenditures*	\$ 289,233	\$ 353,794	\$ 353,794	\$ 80,180	22.66%	\$ 80,114
* Operating Revenues over (under)						
Operating Expenditures	\$ (142,204)	\$ (215,494)	\$ (215,494)	\$ (45,320)		\$ (46,843)
OTHER FINANCING USES						
Debt Service Principal	\$ 88,121	\$ 84,292	\$ 84,292	\$ -	0.00%	\$ -
Debt Service Interest	8,754	11,754	11,754	-	0.00%	-
Capital Lease	8,334	-	-	-	-	-
Capital Projects	3,865	5,525	5,525	-	0.00%	-
Transfer Out - Vehicle Repair & Maintenance	30,208	38,000	38,000	5,426	14.28%	8,045
Total Other Financing Uses	139,282	139,571	139,571	5,426	3.89%	8,045
TOTAL EXPENDITURES & OTHER USES	\$ 428,515	\$ 493,365	\$ 493,365	\$ 85,607	17.35%	\$ 88,159
ENDING FUND BALANCES						
Reserved	\$ -	\$ -	\$ -	\$ -		\$ -
Unreserved / Undesignated	22,399	25,686	(16,620)	46,653		24,122
ENDING FUND BALANCES	\$ 22,399	\$ 25,686	\$ (16,620)	\$ 46,653		\$ 24,122
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES						
	\$ 450,914	\$ 519,051	\$ 476,745	\$ 132,259		\$ 112,281

City of Milton
STRATEGIC RESERVE FUND - 103
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 818,619	\$ 802,819	\$ 812,379	\$ 812,379		\$ 818,619
OPERATING REVENUES						
Investment Interest	\$ 18,760	\$ 5,000	\$ 5,000	\$ 18	0.36%	\$ 268
Other / Misc Revenue		-	-	-	-	-
Total Operating Revenue*	\$ 18,760	\$ 5,000	\$ 5,000	\$ 18	0.36%	\$ 268
OTHER FINANCING SOURCES						
Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	-	\$ -
Other Financing Sources	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 18,760	\$ 5,000	\$ 5,000	\$ 18	0.36%	\$ 268
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
Other / Misc Expense	\$ -	\$ -	\$ -	\$ -	-	\$ -
Total Operating Expenditures*	\$ -	\$ -	\$ -	\$ -	-	\$ -
* Operating Revenues over (under)						
Operating Expenditures	\$ 18,760	\$ 5,000	\$ 5,000	\$ 18		\$ 268
OTHER FINANCING USES						
Transfer to Other Funds - General	\$ 25,000	\$ -	\$ -	\$ -	-	\$ -
Transfer to Other Funds - Streets	-	-	-	-	-	-
Transfer to Other Funds -	-	-	-	-	-	-
Total Other Financing Uses	25,000	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 25,000	\$ -	\$ -	\$ -	-	\$ -
ENDING FUND BALANCES						
Reserved	\$ 812,379	\$ 807,819	\$ 817,379	\$ 812,397		\$ 818,887
Unreserved / Undesignated	-	-	-	-		-
ENDING FUND BALANCES	\$ 812,379	\$ 807,819	\$ 817,379	\$ 812,397		\$ 818,887
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES						
	\$ 837,379	\$ 807,819	\$ 817,379	\$ 812,397		\$ 818,887

City of Milton
COMMUNITY EVENTS FUND - 116
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 985	\$ -	\$ 212	\$ 212		\$ 985
OPERATING REVENUES						
Community Events - Misc. User Fees	\$ 855	\$ 2,500	\$ 2,500	\$ -	0.00%	\$ -
Milton Days - Vendor Fees	5,381	6,500	6,500	350	5.38%	1,050
Milton Days - Raffle	1,904	-	0	-	0.00%	-
Fall Bazaar - Vendor Fees	2,680	-	0	-	0.00%	-
Miscellaneous Revenues	-	-	0	-	0.00%	-
Total Operating Revenue*	\$ 10,820	\$ 9,000	\$ 9,000	\$ 350	3.89%	\$ 1,050
OTHER FINANCING SOURCES						
Interfund Transfers	\$ -	\$ -	\$ 0	\$ -	0.00%	\$ -
Donations - Milton Days	8,223	10,000	10,000	599	5.99%	-
Donations - Fall Bazaar	382	-	0	-	0.00%	-
Donations - Tree Lighting	-	-	0	86	0.00%	-
Other Financing Sources	\$ 8,605	\$ 10,000	\$ 10,000	\$ 685	6.85%	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 19,425	\$ 19,000	\$ 19,000	\$ 1,035	5.45%	\$ 1,050
EXPENDITURES and OTHER USES:						
OPERATING EXPENDITURES						
Milton Days - Salaries & Benefits, Incl OT	\$ -	\$ -	\$ 0	\$ -	0.00%	\$ -
Milton Days - Supplies	3,828	12,000	12,000	-	0.00%	-
Milton Days - Services	8,555	-	0	-	0.00%	-
Milton Days - Rentals	6,676	-	0	-	0.00%	-
Milton Days - Misc. Expense	312	-	0	-	0.00%	-
Subtotal - Milton Days	\$ 19,371	\$ 12,000	\$ 12,000	\$ -		\$ -
Fall Bazaar - Salaries & Benefits, Incl OT	\$ -	\$ -	\$ 0	\$ -	0.00%	\$ -
Fall Bazaar - Supplies	539	500	500	-	0.00%	-
Fall Bazaar - Services	200	-	0	-	0.00%	-
Fall Bazaar - Rentals	-	-	0	-	0.00%	-
Fall Bazaar - Misc. Expense	-	-	0	-	0.00%	-
Subtotal - Fall Bazaar	\$ 739	\$ 500	\$ 500	\$ -		\$ -
Tree Lighting - Salaries & Benefits, Incl OT	\$ -	\$ -	\$ 0	\$ -	0.00%	\$ -
Tree Lighting - Supplies	88	600	600	-	0.00%	-
Tree Lighting - Services	-	-	0	-	0.00%	-
Tree Lighting - Rentals	-	-	0	-	0.00%	-
Tree Lighting - Misc. Expense	-	-	0	-	0.00%	-
Subtotal - Tree Lighting	\$ 88	\$ 600	\$ 600	\$ -		\$ -
Total Operating Expenditures*	\$ 20,198	\$ 13,100	\$ 13,100	\$ -	0.00%	\$ -
Revenues over (under) Expenditures	\$ (773)	\$ 5,900	\$ 5,900	\$ 1,035		\$ 1,050
OTHER FINANCING USES						
Machinery, Equip & Capital Improvements	-	-	-	-	-	-
Transfer Out - Other Funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL EXPENDITURES & OTHER USES	\$ 20,198	\$ 13,100	\$ 13,100	\$ -	0.00%	\$ -
ENDING FUND BALANCE						
Reserved	-	-	-	-		-
Unreserved/Undesignated	212	5,900	6,112	1,247		2,035
ENDING FUND BALANCE	212	\$ 5,900	\$ 6,112	\$ 1,247		\$ 2,035
TOTAL EXPENDITURES, OTHER USES & FUND BALANCE	\$ 20,410	\$ 19,000	\$ 19,212	\$ 1,247		\$ 2,035

City of Milton
CAPITAL IMPROVEMENT FUND - 310
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 311,190	\$ 697,857	\$ 693,148	\$ 693,148		\$ 311,190
OPERATING REVENUES						
Transportation Impact Fees	\$ -	\$ -	\$ -	\$ -	-	\$ -
Grant Proceeds	879,219	3,620,413	3,620,413	-	0.00%	65,657
PWTF Loan Proceeds	49,770	-	-	-	-	49,770
Investment Earnings	355	-	-	293	-	-
Other / Misc Revenue	-	-	-	-	-	-
Total Operating Revenue*	\$ 929,343	\$ 3,620,413	\$ 3,620,413	\$ 293	0.01%	\$ 115,427
OTHER FINANCING SOURCES						
Transfer from Other Funds	\$ -	\$ -	\$ -	99,063	-	\$ -
Transfer In - REET	-	124,000	124,000	-	0.00%	-
Other Sources	-	-	-	-	-	-
Other Financing Sources	-	124,000	124,000	99,063	79.89%	-
TOTAL REVENUES & OTHER SOURCES	\$ 929,343	\$ 3,744,413	\$ 3,744,413	\$ 99,356	2.65%	\$ 115,427
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
Administration	-	-	-	-	-	-
Customer Service	-	-	-	-	-	-
Operations	-	-	-	-	-	-
Other / Misc Expense	-	-	-	-	-	-
Total Operating Expenditures*	\$ -	\$ -	\$ -	\$ -	-	\$ -
* Operating Revenues over (under) Operating Expenditures						
	\$ 929,343	\$ 3,620,413	\$ 3,620,413	\$ 293		\$ 115,427
CAPITAL EXPENDITURES						
(#23) Milton Way 23rd -28th	\$ 131,395	\$ -	\$ -	\$ -	-	\$ 496
Milton Way Sidewalks 17th-22nd	-	762,250	762,250	-	0.00%	-
(#02, #90) Milton Way 11th -15th	17,957	-	-	-	-	17,957
(#35) Milton Way Overlay	-	-	-	-	-	-
(#67) ADA Improvements-I	547	62,000	62,000	-	0.00%	-
(#68) ADA Improvements-II	-	62,000	62,000	-	0.00%	-
(#03) 20th Ave Ct / Hylebos Ct.	-	64,455	64,455	-	0.00%	-
(#04) Jovita Blvd	345,458	-	-	6,764	-	39,659
(#62) 7th Avenue	-	-	-	-	-	-
Taylor Street Sidewalks	-	-	-	-	-	-
Taylor Street Overlay	-	403,913	403,913	-	0.00%	-
Porter Way Projects	34,488	-	-	143	-	-
Porter Way Overlay	-	373,092	373,092	108,763	29.15%	-
Triangle Park/Field Improv	9,148	-	-	-	-	-
Activity Ctr/Mansard Rrepair	-	-	-	-	-	-
Oak St Pedestrian Improvements	-	1,485,000	1,485,000	-	0.00%	-
Potential State Grant Projects	-	809,000	809,000	-	0.00%	-
Other Capital Projects	-	-	-	-	-	-
Total Capital Expenditures	\$ 538,994	\$ 4,021,710	\$ 4,021,710	\$ 115,670	2.88%	\$ 58,112
OTHER FINANCING USES						
Debt Service Principal (HVAC)	\$ 8,175	\$ -	\$ -	\$ 8,175	-	\$ 6,111
Debt Service Interest (HVAC)	216	-	-	216	-	122
Prior Period Correction	-	-	-	-	-	-
Other Interfund Transfers	-	-	-	-	-	-
Total Other Financing Uses	8,391	-	-	8,391	-	6,233
TOTAL EXPENDITURES & OTHER USES	\$ 547,384	\$ 4,021,710	\$ 4,021,710	\$ 124,061	3.08%	\$ 64,345
ENDING FUND BALANCES						
Reserved for Capital Expenditures	693,148	420,560	415,851	668,444		362,272
Unreserved / Undesignated	-	-	-	-		-
ENDING FUND BALANCES	\$ 693,148	\$ 420,560	\$ 415,851	\$ 668,444		\$ 362,272
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES						
	\$ 1,240,533	\$ 4,442,270	\$ 4,437,561	\$ 792,505		\$ 426,617

City of Milton
ELECTRIC UTILITY FUND - 401
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 4,425,524	\$ 5,428,685	\$ 4,562,065	\$ 4,562,065		\$ 4,425,524
OPERATING REVENUES						
Electric Sales	\$ 4,049,875	\$ 4,362,697	\$ 4,362,697	\$ 1,197,997	27.46%	\$ 1,272,613
Penalties	66,809	70,000	70,000	18,635	26.62%	11,922
Connection Charges	1,275	1,500	1,500	2,575	171.67%	-
Pole Agreements	24,658	13,000	13,000	24,606	189.27%	-
Rental Income	-	-	-	-	-	-
Reimb. - Materials & Other	609	-	-	-	-	-
Interfund Rental	25,038	25,040	25,040	6,260	25.00%	6,530
Other / Misc Revenue	22,268	2,000	2,000	537	26.86%	-
Investment Interest	22,206	20,000	20,000	1,411	7.05%	8,102
Total Operating Revenue*	\$ 4,212,737	\$ 4,494,237	\$ 4,494,237	\$ 1,252,020	27.86%	\$ 1,299,167
OTHER FINANCING SOURCES						
Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interfund Loan Repayment	-	25,100	-	-	-	-
Other Financing Sources	\$ -	\$ 25,100	\$ -	\$ -	-	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 4,212,737	\$ 4,519,337	\$ 4,494,237	\$ 1,252,020	27.86%	\$ 1,299,167
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
Administration	\$ 236,930	\$ 126,075	\$ 123,296	\$ 54,351	44.08%	\$ 50,666
Customer Service - <i>Shared Costs</i> *	148,215	146,239	146,239	36,536	24.98%	37,114
Operations	909,435	1,012,776	964,226	197,692	20.50%	234,020
Energy purchased for resale	2,250,102	2,687,000	2,687,000	616,780	22.95%	672,969
Utility Tax	249,553	265,962	300,000	62,002	20.67%	67,324
Electric Excise Tax	148,281	170,245	170,245	47,622	27.97%	48,057
Other / Misc Expense	-	-	-	-	-	-
Total Operating Expenditures*	\$ 3,942,515	\$ 4,408,297	\$ 4,391,006	\$ 1,014,983	23.12%	\$ 1,110,150
* Operating Revenues over (under)						
Operating Expenditures	\$ 270,222	\$ 85,940	\$ 103,231	\$ 237,037		\$ 189,017
CAPITAL EXPENDITURES						
AMR Metering Project	\$ 7,199	\$ -	\$ -	\$ -	-	\$ 410
Capacitor Banks	-	-	-	-	-	-
Other Improvements	-	-	-	-	-	-
Machinery / Equipment	-	-	-	-	-	-
Construction / Capital Assets	-	-	-	-	-	-
Total Capital Expenditures	\$ 7,199	\$ -	\$ -	\$ -	-	\$ 410
OTHER FINANCING USES						
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	-	\$ -
Debt Service Interest	-	-	-	-	-	-
Capital Lease	7,040	-	6,711	-	0.00%	-
Transfer Out - General Fund/ <i>Shared Costs</i> *	56,100	57,000	57,000	14,250	25.00%	14,025
Transfer Out - Vehicle Repair & Maintenance	63,343	30,500	30,500	18,919	62.03%	4,443
Transfer to Electric/Capital Fund	-	-	-	-	-	-
Total Other Financing Uses	126,482	87,500	94,211	33,169	35.21%	18,468
TOTAL EXPENDITURES & OTHER USES	\$ 4,076,196	\$ 4,495,797	\$ 4,485,217	\$ 1,048,152	23.37%	\$ 1,129,028
ENDING FUND BALANCES						
Reserved (25% of Current Annual Exp)	985,629	1,102,074	1,097,752	1,097,752		985,629
Reserve for Vehicle Replacement	-	150,000	150,000	150,000		-
Unreserved / Undesignated	3,576,436	4,200,151	3,323,333	3,518,181		3,610,034
ENDING FUND BALANCES	\$ 4,562,065	\$ 5,452,225	\$ 4,571,085	\$ 4,765,933		\$ 4,595,663
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 8,638,261	\$ 9,948,022	\$ 9,056,302	\$ 5,814,085		\$ 5,724,691

City of Milton
WATER UTILITY FUND - 403
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 3,481,536	\$ 2,634,528	\$ 2,989,814	\$ 2,989,814		\$ 3,481,536
OPERATING REVENUES						
Water Sales	\$ 2,061,441	\$ 1,968,848	\$ 1,968,848	\$ 473,348	24.04%	\$ 486,846
Cert. of Availability		-	-	-	-	-
Penalties	23,007	23,000	23,000	9,934	43.19%	5,475
Connection Charges	13,422	3,000	3,000	6,516	217.18%	-
Reserve Fees - Well Construction	8,823	5,000	5,000	2,941	58.82%	-
Reserve Fees - Tank Storage	14,446	10,000	10,000	3,374	33.74%	-
Rent - Clearwire Antenna	64,670	38,000	38,000	13,035	34.30%	18,476
Sale of Scrap	46	-	-	-	-	-
Reimb. - Materials & Other	-	-	-	-	-	-
Other / Misc Revenue	13,086	4,500	4,500	-	0.00%	1,553
Investment Interest	19,169	13,000	13,000	3,259	25.07%	4,552
Total Operating Revenue*	\$ 2,218,109	\$ 2,065,348	\$ 2,065,348	\$ 512,405	24.81%	\$ 516,902
OTHER FINANCING SOURCES						
Transfer from Other Funds	-	-	-	-	-	-
Revenue Bond Proceeds	-	-	-	-	-	-
PWTF Loan Proceeds	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 2,218,109	\$ 2,065,348	\$ 2,065,348	\$ 512,405	24.81%	\$ 516,902
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
Administration	\$ 86,692	\$ 102,852	\$ 102,852	\$ 86,692	84.29%	\$ 47,683
Customer Service - <i>Shared Costs</i> *	167,130	156,955	156,955	36,380	23.18%	42,379
Operations	761,387	905,468	905,468	172,025	19.00%	171,105
Utility Tax	125,295	179,266	179,266	125,295	69.89%	29,199
Water Excise Tax	56,580	99,427	99,427	56,580	56.91%	10,750
Other / Misc Expense	-	-	-	-	-	-
Total Operating Expenditures*	\$ 1,197,084	\$ 1,443,966	\$ 1,443,966	\$ 476,972	33.03%	\$ 301,116
* Operating Revenues over (under) Operating Expenditures	\$ 1,021,025	\$ 621,382	\$ 621,382	\$ 35,433		\$ 215,786
CAPITAL EXPENDITURES						
SR161 Water Main	-	75,000	75,000	-	0.00%	-
AMR Metering Project	6,433	-	-	-	-	410
Corridor Well Treatment	55,520	-	-	-	-	30,587
15th Ave Booster Station	358,836	-	-	-	-	11,133
15th Ave Tank Painting	133,139	-	-	-	-	127,894
434 Pressure Zone	520,171	10,000	10,000	-	0.00%	6,537
Birch Street Crossing	36,007	-	-	-	-	1,181
Jovita Water Line	5,052	36,000	36,000	-	0.00%	-
Porter Way Water Project	32,983	200,000	200,000	336,956	168.48%	-
New Well Site	-	140,000	390,000	-	0.00%	-
Machinery / Equipment	-	-	-	-	-	-
Construction / Capital Assets	-	-	-	-	-	-
Total Capital Expenditures	\$ 1,148,142	\$ 461,000	\$ 711,000	\$ 336,956	47.39%	\$ 177,742
OTHER FINANCING USES						
Debt Service Principal	\$ 162,354	\$ 169,054	\$ 169,054	-	0.00%	-
Debt Service Interest	104,901	102,131	102,131	-	0.00%	-
Capital Lease	4,490	-	-	-	-	-
Transfer Out - General Fund/ <i>Shared Costs</i> *	62,350	63,000	63,000	15,750	25.00%	15,588
Transfer Out - Vehicle Repair & Maintenance	30,511	40,000	40,000	4,525	11.31%	8,851
Transfer to Other Funds	-	-	-	-	-	-
Total Other Financing Uses	364,606	374,185	374,185	20,275	5.42%	24,439
TOTAL EXPENDITURES & OTHER USES	\$ 2,709,832	\$ 2,279,151	\$ 2,529,151	\$ 834,204	32.98%	\$ 503,297
ENDING FUND BALANCES						
Reserved (25% of Current Annual Exp)	299,271	360,992	360,992	360,992		299,271
Reserved for Revenue Bond Projects	638,111	638,111	638,111	301,155		1,249,439
Unreserved / Undesignated	2,052,432	1,421,623	1,526,908	2,005,869		1,946,431
ENDING FUND BALANCES	\$ 2,989,814	\$ 2,420,725	\$ 2,526,011	\$ 2,668,015		\$ 3,495,141
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 5,699,645	\$ 4,699,876	\$ 5,055,162	\$ 3,502,219		\$ 3,998,438

City of Milton
STORM WATER FUND - 406
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 626,084	\$ 798,296	\$ 719,641	\$ 719,641		\$ 626,084
OPERATING REVENUES						
Storm Drainage Sales	\$ 716,331	\$ 735,333	\$ 735,333	\$ 179,730	24.44%	\$ 184,375
Storm Inspection Fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other / Misc Revenue	1,555	-	-	-	-	-
Investment Interest	3,166	2,800	2,800	511	18.26%	1,173
Total Operating Revenue*	\$ 721,052	\$ 738,133	\$ 738,133	\$ 180,241	24.42%	\$ 185,548
OTHER FINANCING SOURCES						
Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	-	\$ -
Grant Proceeds	-	383,700	383,700	-	0.00%	-
PWTF Loan Proceeds	-	-	-	-	-	-
Other Financing Sources	-	383,700	383,700	-	0.00%	-
TOTAL REVENUES & OTHER SOURCES	\$ 721,052	\$ 1,121,833	\$ 1,121,833	\$ 180,241	16.07%	\$ 185,548
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
Administration	\$ 180,305	\$ 399,771	\$ 399,771	\$ 49,795	12.46%	\$ 28,194
Customer Service - <i>Shared Costs</i> *	66,260	71,427	71,427	17,047	23.87%	16,460
Operations	141,742	172,403	172,403	23,178	13.44%	28,516
Utility Tax	42,952	66,180	66,180	13,694	20.69%	10,542
Storm Excise Tax	13,861	13,236	13,236	3,580	27.05%	3,436
Other / Misc Expense	-	-	-	-	-	-
Total Operating Expenditures*	\$ 445,121	\$ 723,017	\$ 723,017	\$ 107,294	14.84%	\$ 87,148
* Operating Revenues over (under) Operating Expenditures						
	\$ 275,931	\$ 15,116	\$ 15,116	\$ 72,947		\$ 98,400
CAPITAL EXPENDITURES						
Land / Improvements	\$ -	\$ -	\$ -	\$ -	-	\$ -
Buildings / Structures	-	-	-	-	-	-
Other Improvements	-	-	-	-	-	-
Machinery / Equipment	-	250,000	383,850	-	0.00%	-
Construction / Capital Assets	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ 250,000	\$ 383,850	\$ -	0.00%	\$ -
OTHER FINANCING USES						
Debt Service Principal	\$ -	\$ 5,000	\$ 5,000	\$ -	0.00%	\$ -
Debt Service Interest	-	250	250	-	0.00%	-
Capital Lease	5,759	-	-	5,759	-	-
Transfer Out - General Fund/ <i>Shared Costs</i> *	31,200	31,200	31,200	8,000	25.64%	7,800
Transfer Out - Vehicle Repair & Maintenance	6,547	8,000	8,000	637	7.96%	1,649
Transfer to Storm/Capital Fund	138,868	142,655	142,655	33,251	23.31%	34,086
Transfer to Other Funds	-	-	-	-	-	-
Total Other Financing Uses	182,374	187,105	187,105	47,647	25.47%	43,535
TOTAL EXPENDITURES & OTHER USES	\$ 627,495	\$ 1,160,122	\$ 1,293,972	\$ 154,942	11.97%	\$ 130,683
ENDING FUND BALANCES						
Reserved (25% of Current Annual Exp)	111,280	180,754	180,754	180,754		111,280
Unreserved / Undesignated	608,361	579,253	366,748	564,187		569,669
ENDING FUND BALANCES	\$ 719,641	\$ 760,007	\$ 547,502	\$ 744,941		\$ 680,949
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES						
	\$ 1,347,136	\$ 1,920,129	\$ 1,841,474	\$ 899,882		\$ 811,632

City of Milton
STORM WATER / CAPITAL FUND - 407
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 697,733	\$ 661,568	\$ 696,515	\$ 696,515		\$ 697,733
OPERATING REVENUES						
Investment Interest	\$ 1,958	\$ 2,000	\$ 2,000	\$ 340	16.98%	\$ 136
Capital Contributions	-	-	-	-	-	-
Other / Misc Revenue	-	-	-	-	-	-
Total Operating Revenue	\$ 1,958	\$ 2,000	\$ 2,000	\$ 340	16.98%	\$ 136
OTHER FINANCING SOURCES						
Transfer from Storm Water Operating Fund	\$ 138,868	\$ 142,655	\$ 142,655	\$ 33,251	23.31%	\$ 34,086
Grant Proceeds	-	62,000	62,000	-	0.00%	-
PWTF Loan Proceeds	-	-	-	-	-	-
Other Financing Sources	138,868	204,655	204,655	33,251	16.25%	34,086
TOTAL REVENUES & OTHER SOURCES	\$ 140,826	\$ 206,655	\$ 206,655	\$ 33,591	16.25%	\$ 34,222
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
Administration	\$ -	\$ -	\$ -	\$ -	-	\$ -
Customer Service	-	-	-	-	-	-
Operations	-	-	-	-	-	-
Other / Misc Expense	-	-	-	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -	-	\$ -
* Operating Revenues over (under)						
Operating Expenditures	\$ 1,958	\$ 2,000	\$ 2,000	\$ 340		\$ 136
CAPITAL EXPENDITURES						
Kent St Detention Pond	\$ 141,591	\$ -	\$ -	\$ -	-	\$ 7,071
11th Ave Pipe Installation	-	45,000	45,000	-	0.00%	-
City Ctr Stormwater Reroute	-	-	-	-	-	-
Emerald St Culvert Replacement	-	166,000	166,000	-	0.00%	-
Stormwater Treatment Facility	453	38,000	38,000	-	0.00%	-
7th Ave Stabilization	-	-	-	-	-	-
Total Capital Expenditures	\$ 142,044	\$ 249,000	\$ 249,000	\$ -	0.00%	\$ 7,071
OTHER FINANCING USES						
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	-	\$ -
Debt Service Interest	-	-	-	-	-	-
Transfer to Capital Improvement Fund	-	-	-	99,063	-	-
Transfer to Other Funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	99,063	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 142,044	\$ 249,000	\$ 249,000	\$ 99,063	39.78%	\$ 7,071
ENDING FUND BALANCES						
Reserved for Capital Expenditures	696,515	619,223	654,170	631,043		724,884
Unreserved / Undesignated	-	-	-	-		-
ENDING FUND BALANCES	\$ 696,515	\$ 619,223	\$ 654,170	\$ 631,043		\$ 724,884
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES						
	\$ 838,559	\$ 868,223	\$ 903,170	\$ 730,106		\$ 731,955

City of Milton
VEHICLE REPAIR & MAINTENANCE FUND - 501
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 3,138	\$ -	\$ 1,000	\$ 1,000		\$ 3,138
OPERATING REVENUES						
Investment Interest	\$ -	\$ -	\$ -	\$ -	-	\$ -
Capital Contributions	-	-	-	-	-	-
Other / Misc Revenue	-	-	-	-	-	-
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	-	\$ -
OTHER FINANCING SOURCES						
Transfer In - General Fund	\$ 18,967	\$ 25,000	\$ 25,000	\$ 6,356	25.42%	\$ 4,507
Transfer In - Streets	30,208	38,000	38,000	5,426	14.28%	8,045
Transfer In - Electric Utility	63,343	30,500	30,500	18,919	62.03%	4,443
Transfer In - Water Utility	30,511	40,000	40,000	4,525	11.31%	8,851
Transfer In - Storm Water	6,547	8,000	8,000	637	7.96%	1,649
Other Financing Sources	149,576	141,500	141,500	35,863	25.35%	27,495
TOTAL REVENUES & OTHER SOURCES	\$ 149,576	\$ 141,500	\$ 141,500	\$ 35,863	25.35%	\$ 27,495
EXPENDITURES & OTHER USES:						
OPERATING EXPENDITURES						
Salaries & Wages	\$ 60,227	\$ 58,543	\$ 58,543	\$ 14,822	25.32%	\$ 15,244
Benefits	32,641	34,401	34,401	8,400	24.42%	8,434
Supplies	32,396	32,000	32,000	13,047	40.77%	4,372
Professional Services	26,449	15,785	15,785	594	3.76%	2,583
Other / Misc Expense	-	-	-	-	-	-
Total Operating Expenditures	\$ 151,714	\$ 140,729	\$ 140,729	\$ 36,863	26.19%	\$ 30,633
* Operating Revenues over (under)						
Operating Expenditures	\$ (151,714)	\$ (140,729)	\$ (140,729)	\$ (36,863)		\$ (30,633)
CAPITAL EXPENDITURES						
	\$ -	\$ -	\$ -	\$ -	-	\$ -
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	-	\$ -
OTHER FINANCING USES						
Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -	-	\$ -
Total Other Financing Uses	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 151,714	\$ 140,729	\$ 140,729	\$ 36,863	26.19%	\$ 30,633
ENDING FUND BALANCES						
Reserved for Capital Expenditures	-	-	-	-		-
Unreserved / Undesignated	1,000	771	1,771	0		-
ENDING FUND BALANCES	\$ 1,000	\$ 771	\$ 1,771	\$ 0		\$ -
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 152,714	\$ 141,500	\$ 142,500	\$ 36,863		\$ 30,633

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To: Mayor Perry and City Council Members
 From: City Administrator, Mukerjee
 Lisa Tylor, Finance Director
 Date: April 15, 2013, Regular Meeting
 Re: **2013 Community Events Budget**

ATTACHMENTS: A. Current Budget Status report, **Community Events Fund**
 B. Revenue/Expenditure Detail – 2012 Events
 C. Revenue/Expenditure Detail – 2011 Events

TYPE OF ACTION:

Information Only Discussion Action Expenditure Required:

Recommendation/Action: Discuss community events budget and if desired, move to fund \$ (insert amount) for overhead costs through an *interfund transfer from the General Fund*.

Issue: Should some of the overhead expenditures for community events be funded through the General Fund.

Discussion: At the January 7, 2013 Council study session, Council approved the creation of a separate fund for the purposes of accounting for all community events. This fund, the “Community Events Fund” has been established with activity and balances clearly reflected as part of the First Quarter Financial Report.

The 2013 expenditure budgets for the three community events are as follows:

Parade & Picnic	\$ 12,000
Fall Bazaar	\$ 500
Tree Lighting	\$ 600
Total	\$ 13,100

The total expenditure amount of \$13,100 includes such items as supplies and rentals, cost for entertainment, security, awards, advertisement, miscellaneous expenses, etc.

The 2013 revenue budget for community events is \$19,000

The actual expenditures for 2012 are reflected on the current budget status report through 1st Quarter of 2013.

Costs that could fall under the category of “overhead” are expenditures such as **security, rentals of stages/tents/other equipment, rental of Honeybuckets, etc.**, as shown below:

Stage:	\$ 300
Porta Potties:	\$1,800
Golf Carts:	\$ 300
Tent:	\$1,350
Fencing:	<u>\$ 50</u>
Total:	\$3,800

Historically, approximately \$25,000 in salaries and benefits have been charged to the Parks and Facilities budgets, in support of the three community events. In addition to this “regular” time, these events also require a certain amount of “overtime”, due to the events occurring outside of the normal workday. The estimated overtime cost for 2013, based on previous years, is expected to be approximately \$3,200.

City of Milton
COMMUNITY EVENTS FUND - 116
First Quarter 2013 Financial Report

SOURCES & USES OF FUNDS	2012 Actual	2013 Adopted Budget	2013 Amended Budget	1st Qtr 2013 Actual	Percent of Budget	1st Qtr 2012 Actual
REVENUES and OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 5,584	\$ -	\$ 212	\$ 212		\$ 5,584
OPERATING REVENUES						
Community Events - Misc. User Fees	\$ 855	\$ 2,500	\$ 2,500	\$ -	0.00%	\$ -
Milton Days - Vendor Fees	5,381	6,500	6,500	350	5.38%	1,050
Milton Days - Raffle	1,904	-	0	-	0.00%	-
Fall Bazaar - Vendor Fees	2,680	-	0	-	0.00%	-
Miscellaneous Revenues	-	-	0	-	0.00%	-
Total Operating Revenue*	\$ 10,820	\$ 9,000	\$ 9,000	\$ 350	3.89%	\$ 1,050
OTHER FINANCING SOURCES						
Interfund Transfers	\$ -	\$ -	\$ 0	\$ -	0.00%	\$ -
Donations - Milton Days	8,223	10,000	10,000	599	5.99%	-
Donations - Fall Bazaar	382	-	0	-	0.00%	-
Donations - Tree Lighting	-	-	0	86	0.00%	-
Other Financing Sources	\$ 8,605	\$ 10,000	\$ 10,000	\$ 685	6.85%	\$ -
TOTAL REVENUES & OTHER SOURCES	\$ 19,425	\$ 19,000	\$ 19,000	\$ 1,035	5.45%	\$ 1,050
EXPENDITURES and OTHER USES:						
OPERATING EXPENDITURES						
Milton Days - Salaries & Benefits, Incl OT	\$ 4,205	\$ -	\$ 0	\$ -	0.00%	\$ -
Milton Days - Supplies	3,828	12,000	12,000	-	0.00%	-
Milton Days - Services	8,555	-	0	-	0.00%	-
Milton Days - Rentals	6,676	-	0	-	0.00%	-
Milton Days - Misc. Expense	312	-	0	-	0.00%	-
Subtotal - Milton Days	\$ 23,576	\$ 12,000	\$ 12,000	\$ -		\$ -
Fall Bazaar - Salaries & Benefits, Incl OT	\$ -	\$ -	\$ 0	\$ -	0.00%	\$ -
Fall Bazaar - Supplies	539	500	500	-	0.00%	-
Fall Bazaar - Services	200	-	0	-	0.00%	-
Fall Bazaar - Rentals	-	-	0	-	0.00%	-
Fall Bazaar - Misc. Expense	-	-	0	-	0.00%	-
Subtotal - Fall Bazaar	\$ 739	\$ 500	\$ 500	\$ -		\$ -
Tree Lighting - Salaries & Benefits, Incl OT	\$ -	\$ -	\$ 0	\$ -	0.00%	\$ -
Tree Lighting - Supplies	482	600	600	-	0.00%	-
Tree Lighting - Services	-	-	0	-	0.00%	-
Tree Lighting - Rentals	-	-	0	-	0.00%	-
Tree Lighting - Misc. Expense	-	-	0	-	0.00%	-
Subtotal - Tree Lighting	\$ 482	\$ 600	\$ 600	\$ -		\$ -
Total Operating Expenditures*	\$ 24,797	\$ 13,100	\$ 13,100	\$ -	0.00%	\$ -
Revenues over (under) Expenditures	\$ (5,372)	\$ 5,900	\$ 5,900	\$ 1,035		\$ 1,050
OTHER FINANCING USES						
Machinery, Equip & Capital Improvements	-	-	-	-	-	-
Transfer Out - Other Funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL EXPENDITURES & OTHER USES	\$ 24,797	\$ 13,100	\$ 13,100	\$ -	0.00%	\$ -
ENDING FUND BALANCE						
Reserved	-	-	-	-		-
Unreserved/Undesignated	212	5,900	6,112	1,247		6,634
ENDING FUND BALANCE	212	\$ 5,900	\$ 6,112	\$ 1,247		\$ 6,634
TOTAL EXPENDITURES, OTHER USES & FUND BALANCE	\$ 25,009	\$ 19,000	\$ 19,212	\$ 1,247		\$ 6,634

2012 Events Summary

Revenue & Expenses

Attachment B1

	Beginning Balance	Milton Days	Craft Bazaar	Tree Lighting	Total / Ending Balance
Revenue:					
Donations		\$ 8,223.14	\$ 382.43		
Raffle Tickets		1,904.00			
Booth Rentals		5,381.25	2,680.00		
Other		<u>855.00</u>	<u>-</u>		
Total Revenue		\$ 16,363.39	\$ 3,062.43	\$ -	\$ 19,425.82
Expenses:					
		\$ 19,371.44	\$ 738.55	\$ 481.78	\$ 20,591.77
Overtime		\$ 4,205.28			\$ 4,205.28
Profit/(Loss)	\$ 5,583.28	\$ (7,213.33)	\$ 2,323.88	\$ (481.78)	\$ 212.05

**2012 Milton Days Parade & Picnic
Profit & Loss Report**

Attachment B2

Revenue:

Donations	\$	8,223.14
Booth Rental		5,381.25
Raffle Tickets		1,904.00
Zipline Fees		855.00
	\$	16,363.39

Expenses:

	\$	19,371.44
Commencement Bay Maritime Fest - Stage Rental	\$	300.00
Chuckals - Supplies		153.29
Island Productions		3,500.00
Northwest Embroidery Inc - Dash Plaques		1,022.89
Cash - Cash Prizes		750.00
Kidz-N-Motion Entertainment & More LLC		1,583.57
Matthew Levens - Sound System For Skate Jam		65.00
Total Outdoor - Digital Outdoor Advertising		950.00
CLOWNS UNLIMITED INC - Zipline Rental		2,871.75
White River Museum - Interurban Exhibit Rental		50.00
Bryan Hoffer - Raffle Winner		1,000.00
Bruce Anderson - Sound Operation		900.00
THE GREAT PRETENDERS - Entertainment		1,050.00
McCawso Designs - Banner		82.05
Pierce County Community Newspaper Group - Color Ad		200.00
Preferred Copier Systems - COPIES		30.00
P&P Supplies/petty cash		17.43
Amazon - Printing Supplies		442.89
Natio - National Barricade Co., LLC		49.55
Farwest Golf Cars		286.67
Honey - Honey Bucket		1,796.49
United Rentals Northwest, Inc.		38.29
Pierce County Security - Security Svcs		304.00
Anna's Party Rental - Tent Rentals		1,332.49
Dollar Tree		1.09
Ace Hardware		3.28
Partypalooza (tatoos)		81.48
Star Ice & Fuel		144.35
Chalk Art Center, Dairy Queen		80.00
Ace Hardware - Supplies		14.11
Fuel		68.38
Clowns Unlimited	\$	<u>202.39</u>

\$ **19,371.44**

Profit / (Loss) \$ **(3,008.05)**

Overtime, Seasonal - Parks \$ **4,205.28**

Adjusted Profit/(Loss) \$ (7,213.33)

**2012 Craft Bazaar
Profit & Loss Report**

Attachment B3

Revenue:

Donations	\$ 382.43
Booth Rentals	<u>2,680.00</u>
Subtotal	\$ 3,062.43

Expenses:

McCawso Designs	71.11
Petty Cash	21.90
Albertsons (Pumpkins)	59.70
Craft Paper for Tables	93.69
Table Rentals	255.72
DollarTree	22.22
Costco	14.21
James Meyers (Entertainment)	<u>200.00</u>
	\$ 738.55

Profit/(Loss) \$ 2,323.88

**2012 Tree Lighting
Profit & Loss Report**

Attachment B4

Revenue:

Donations \$ -

Expense:

McCawso Designs \$ 87.52
Debra Perry 109.31
US Bank - Supplies 271.82
US Bank - Supplies 13.13

\$ **481.78**

Profit/(Loss) \$ (481.78)

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2011 Events Summary

Revenue & Expenses

Attachment C1

	Milton Days	Craft Bazaar	Tree Lighting	Total / Ending Balance
Revenue:	\$19,681.17	\$2,530.24		\$22,211.41
Expenses:	\$15,673.29	\$352.77	\$602.07	\$16,628.13
Profit/(Loss)	\$ 4,007.88	\$ 2,177.47	\$ (602.07)	\$5,583.28

**2011 Milton Days
Profit & Loss Report**

Attachment C2

Revenue:

Donations	\$ 8,450.00
Vendor Space Rental	7,000.00
Less: Refund of Rentals	(455.00)
Beer Garden Proceeds	2,226.10
Less: Retail Sales & Use Tax Due	(189.93)
Raffle Ticket Sales	<u>2,650.00</u>
Total Revenue Received	\$ 19,681.17

Expenses:

The Great Pretenders	\$ 1,050.00
Rock N Roll Magic	400.00
Dwain Bickham	500.00
Island Girls	200.00
Kara Dale - Balloons	200.00
Michael Olvera	200.00
Bruce Anderson	600.00
Nth Degree Laser Show	4,400.00
Allstar Productions	175.00
Website / Admin	125.00
Yahoo Website	111.94
Marine View Beverage	2,032.72
Marine View Beverage (credit/refund)	(1,275.35)
White River Valley Museum	50.00
WA State Liquor Board	120.00
Signal Articles	1,700.00
Cole Screenprinting/Signs & Banners	181.00
Tent Rental	1,331.27
Honeybucket Rentals	1,637.22
Budget Signs / Signs & Banners	355.23
Stage Rental	300.00
Farwest-Gold Cart Rental	218.60
Hertz Equip Rental	60.66
Raffle Winner (from donations)	<u>1,000.00</u>
	\$ 15,673.29

Net Profit / (Loss)	\$ 4,007.88
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**2011 Craft Bazaar
Profit & Loss Report**

Attachment C3

Revenue:

Booth Rental \$2,530.24

\$2,530.24

Expenses:

Budget Signs & Banners 81.98

First Bankcard - Lease Tables 255.49

First Bankcard - Supplies 15.3

\$352.77

Profit / (Loss) \$2,177.47

**2011 Tree Lighting
Profit & Loss Report**

Attachment C4

Revenue:

\$ -

Expenses:

US Bank - Mclendon Hardware (Tree lighting supplies)	\$ 245.83
US Bank - Mclendon Hardware (Tree lighting supplies)	125.64
Us Bank - Lakewood Costumes	192.37
US Bank - Mclendon Hardware (Tree lighting supplies)	<u>38.23</u>
	\$ 602.07

Profit / (Loss)	\$ (602.07)
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To: Mayor Perry & City Council Members
From: City Administrator Mukerjee
Finance Director Tylor
Date: April 15, 2013, Regular Meeting
Re: **Review of 2013 Budget Reductions**

ATTACHMENTS: A. Summary of 1.) 2013 Unfunded Items, and
2.) Approved Budget Additions to-date

TYPE OF ACTION:

Information Only Discussion Action Expenditure Required:

Issue: As a supplement to the 1st Quarter Financial Report, a review of expenditures that were not funded in the final 2013 budget is being provided for review. In addition, there have been some expenditures approved as amendments to the adopted budget; these expenditures are also being provided for review (see attached).

Discussion: In an effort to balance the 2013 annual operating budget, certain expenditures were left unfunded. These expenditures were either reductions of expenditures of prior year(s), or new/one time expenditures postponed until future periods. When decisions were made as to whether or not to fund these items, Council decided to wait until seeing the 1st Quarter Financial Status (provided at this time).

Information provided at this time is intended to assist Council discussion and direction as to future additions to the 2013 Budget.

**2013 Budget Reductions / Additions
- as of March 31, 2013**

A. Expenditures Removed from 2013 Preliminary Budget for balancing purposes:

	Total Cost	General Fund	Street Fund	Electric Utility Fund	Water Utility Fund	Storm Operations Fund
Seasonal Employee (1) - Parks/Facilities	\$ 25,322	\$ 25,322	\$ -	\$ -	\$ -	\$ -
Seasonal Employee (1) - Street/Wtr/Strm	25,322	-	8,441	-	8,441	8,441
Phone System Upgrade	20,000	11,072	-	3,872	3,554	1,502
Exempt Position, Finance Dept - 1.0 FTE	68,640	32,946	-	13,042	16,474	6,178
Misc. Planning Studies (see "c" below)	20,000	20,000	-	-	-	-
	\$ 159,284	\$ 89,340	\$ 8,441	\$ 16,914	\$ 28,469	\$ 16,121

B. Beginning Fund Balance Adjustments:

Projected 2012 Ending Fund Balance	\$ 606,497	\$ 64,705	\$ 5,428,685	\$ 2,634,528	\$ 916,308
Actual 2012 Ending Fund Balance	728,666	22,400	4,562,065	2,989,813	719,640
Favorable / (Unfavorable) Variance	\$ 122,169	\$ (42,305)	\$ (866,620)	\$ 355,285	\$ (196,668)

C. Budget Adjustments Approved to-date:

	Total Cost	General Fund	Street Fund	Electric Utility Fund	Water Utility Fund	Storm Operations Fund
a. LED Traffic Lights	\$ 17,500	\$ 17,500	\$ -	\$ -	\$ -	\$ -
b. KPG Consultants/Visioning Project	33,839	33,839	-	-	-	-
c. Grey & Osborne/Comp Plan Update	20,000	20,000	-	-	-	-
d. Vactor Truck Purchase	133,850	-	-	-	-	133,850
e. Robinson & Noble-Test Drilling Project	250,000	-	-	-	250,000	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	\$ 455,189	\$ 71,339	\$ -	\$ -	\$ 250,000	\$ 133,850

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